

Financial Statements and
Accountant's Compilation Report
Foundation for Lincoln Public Schools
October 31, 2024

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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Foundation for Lincoln Public Schools
Lincoln, Nebraska

Management is responsible for the accompanying financial statements of Foundation for Lincoln Public Schools (a not-for-profit organization), which comprise the statements of financial position as of October 31, 2024 and the related statements of activities actual vs budget for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The budget information presented in the Statement of Activities Actual vs Budget is of a nonaccounting nature and has not been subjected to our compilation engagement.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Foundation for Lincoln Public Schools.

Lincoln, Nebraska
November 26, 2024

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Foundation for Lincoln Public Schools Statements of Financial Position

As of October 31, 2024

	1-Operating As of October 31, 2024	2-Temporarily Restricted As of October 31, 2024	3-Pass-Through As of October 31, 2024	4-Permanently Restricted As of October 31, 2024	5-Spark As of October 31, 2024	6-Board Designated As of October 31, 2024	Foundation for Lincoln Public Schools As of October 31, 2024
Assets							
Current Assets							
Cash and Cash Equivalents							
Deposit Account UBT	(502,244.46)	0.00	569,045.91	0.00	202,578.28	180,703.54	450,083.27
Pinnacle Money Market Acct - Pass Thru	18,891.67	0.00	600,000.00	0.00	0.00	0.00	618,891.67
Frontier Bank ICS SHAD Account	93,403.05	0.00	0.00	0.00	0.00	600,000.00	693,403.05
UBT STFIT	191,425.04	0.00	1,321,038.64	0.00	0.00	0.00	1,512,463.68
Frontier Pass-Thru CDARS 03/13/25	67,407.22	0.00	2,500,000.00	0.00	0.00	0.00	2,567,407.22
Cornhusker Bank ICS	38,467.37	0.00	500,000.00	0.00	0.00	0.00	538,467.37
Total Cash and Cash Equivalents	(92,650.11)	0.00	5,490,084.55	0.00	202,578.28	780,703.54	6,380,716.26
Accounts Receivable, Net	21,434.65	37,984.92	1,406,484.97	0.00	0.00	0.00	1,465,904.54
Other Current Assets							
Prepaid Expenses	54,846.31	0.00	0.00	0.00	1,491.35	0.00	56,337.66
Total Other Current Assets	54,846.31	0.00	0.00	0.00	1,491.35	0.00	56,337.66
Total Current Assets	(16,369.15)	37,984.92	6,896,569.52	0.00	204,069.63	780,703.54	7,902,958.46
Investments							
DA Davidson Investments	276,262.64	6,898,493.02	0.00	3,794,930.87	0.00	423,317.60	11,393,004.13
UBT Investments	4,201.90	0.00	0.00	0.00	0.00	818,886.34	823,088.24
Life Insurance - Wolfe	13,478.05	0.00	0.00	0.00	0.00	0.00	13,478.05
Life Insurance - Batten	10,870.15	0.00	0.00	0.00	0.00	0.00	10,870.15
Total Long Term Investments	304,812.74	6,898,493.02	0.00	3,794,930.87	0.00	1,242,203.94	12,240,440.57
Total Investments	304,812.74	6,898,493.02	0.00	3,794,930.87	0.00	1,242,203.94	12,240,440.57
Total Assets	288,443.59	6,936,477.94	6,896,569.52	3,794,930.87	204,069.63	2,022,907.48	20,143,399.03
Liabilities and Net Assets							
Short-term Liabilities							
Accounts Payable	17,875.93	7,830.19	22,963.17	0.00	121.98	0.00	48,791.27
Accrued Liabilities							
Accrued Wages	25,773.68	0.00	0.00	0.00	2,852.31	0.00	28,625.99
FSA Payable	(518.20)	0.00	0.00	0.00	0.00	0.00	(518.20)
Accrued Vacation	15,195.15	0.00	0.00	0.00	5,107.49	0.00	20,302.64
Total Accrued Liabilities	40,450.63	0.00	0.00	0.00	7,959.80	0.00	48,410.43
Other Short-term Liabilities							
Short-term Liabilities							
Credit Card Payable UBT Cunning	41.83	0.00	0.00	0.00	0.00	0.00	41.83
Credit Card Payable DIVVY	1,811.05	202.44	18,556.67	0.00	260.98	0.00	20,831.14
Sales Tax Payable	339.78	0.00	0.00	0.00	0.00	0.00	339.78
Total Short-term Liabilities	2,192.66	202.44	18,556.67	0.00	260.98	0.00	21,212.75
Total Other Short-term Liabilities	2,192.66	202.44	18,556.67	0.00	260.98	0.00	21,212.75
Total Short-term Liabilities	60,519.22	8,032.63	41,519.84	0.00	8,342.76	0.00	118,414.45

**Foundation for Lincoln Public Schools
Statements of Financial Position**

As of October 31, 2024

	1-Operating As of October 31, 2024	2-Temporarily Restricted As of October 31, 2024	3-Pass-Through As of October 31, 2024	4-Permanently Restricted As of October 31, 2024	5-Spark As of October 31, 2024	6-Board Designated As of October 31, 2024	Foundation for Lincoln Public Schools As of October 31, 2024
Total Liabilities	<u>60,519.22</u>	<u>8,032.63</u>	<u>41,519.84</u>	<u>0.00</u>	<u>8,342.76</u>	<u>0.00</u>	<u>118,414.45</u>
Net Assets							
Net Assets	214,104.81	7,187,446.84	6,674,062.22	3,802,244.15	212,748.07	2,076,650.05	20,167,256.14
Net Increase (Decrease)	13,819.56	(259,001.53)	180,987.46	(7,313.28)	(17,021.20)	(53,742.57)	(142,271.56)
Total Net Assets	<u>227,924.37</u>	<u>6,928,445.31</u>	<u>6,855,049.68</u>	<u>3,794,930.87</u>	<u>195,726.87</u>	<u>2,022,907.48</u>	<u>20,024,984.58</u>
Total Liabilities and Net Assets	<u>288,443.59</u>	<u>6,936,477.94</u>	<u>6,896,569.52</u>	<u>3,794,930.87</u>	<u>204,069.63</u>	<u>2,022,907.48</u>	<u>20,143,399.03</u>

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

	1-Operating Year to Date October 31, 2024 <small>Actual</small>	1-Operating Budget Fiscal Year	2-Temporarily Restricted Year to Date October 31, 2024 <small>Actual</small>	2-Temporarily Restricted Budget Fiscal Year	3-Pass-Through Year to Date October 31, 2024 <small>Actual</small>	3-Pass-Through Budget Fiscal Year	4-Permanently Restricted Year to Date October 31, 2024 <small>Actual</small>	4-Permanently Restricted Budget Fiscal Year
Revenues								
Grant Revenue	0.00	0.00	0.00	0.00	40,000.00	0.00	0.00	0.00
Deductible Contributions								
Contributions - General	47,275.32	400,000.00	18,227.33	500,000.00	97,233.47	3,480,000.00	43,494.77	20,000.00
Total Deductible Contributions	47,275.32	400,000.00	18,227.33	500,000.00	97,233.47	3,480,000.00	43,494.77	20,000.00
Non-Deductible Contributions								
Registrations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Deductible Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue								
In-Kind Contributions	3,683.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration Fees	53,160.19	439,460.23	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income								
Misc Income	55.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	55.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	56,899.11	439,460.23	0.00	0.00	0.00	0.00	0.00	0.00
Investment Revenue and Fees								
Investment Revenue & Fees	122,560.99	282,326.00	(2,564.33)	0.00	0.00	0.00	(29,531.35)	205,689.00
Total Investment Revenue and Fees	122,560.99	282,326.00	(2,564.33)	0.00	0.00	0.00	(29,531.35)	205,689.00
Total Revenues	226,735.42	1,121,786.23	15,663.00	500,000.00	137,233.47	3,480,000.00	13,963.42	225,689.00
Expenses								
Program Expenses	0.00	0.00	26,032.63	0.00	174,432.51	2,702,000.00	3,350.00	0.00
Personnel Expenses	156,524.23	958,699.54	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Expenses	27,126.86	228,280.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent and Utilities	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees and Services	23,575.67	148,100.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel and Meetings Expense	1,449.62	18,780.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses								
Other Expense								
In-Kind Expenses	3,683.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Transfers	(376.00)	0.00	224,126.33	0.00	(226,329.60)	0.00	2,579.27	0.00
Cost Reimbursement	0.00	0.00	1,095.37	40,000.00	8,143.10	148,612.23	2,609.69	1,600.00
Management Administration	932.14	0.00	23,410.20	150,558.00	0.00	0.00	12,737.74	68,760.00
Scholarship Administration	0.00	0.00	0.00	2,900.00	0.00	2,000.00	0.00	1,200.00
Total Other Expense	4,239.48	0.00	248,631.90	193,458.00	(218,186.50)	150,612.23	17,926.70	71,560.00
Total Other Expenses	4,239.48	0.00	248,631.90	193,458.00	(218,186.50)	150,612.23	17,926.70	71,560.00
Total Expenses	212,915.86	1,353,860.54	274,664.53	193,458.00	(43,753.99)	2,852,612.23	21,276.70	71,560.00
Total Net Increase (Decrease)	13,819.56	(232,074.31)	(259,001.53)	306,542.00	180,987.46	627,387.77	(7,313.28)	154,129.00
Total Net Increase (Decrease)	13,819.56	(232,074.31)	(259,001.53)	306,542.00	180,987.46	627,387.77	(7,313.28)	154,129.00

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

	5-Spark Year to Date October 31, 2024 <small>Actual</small>	5-Spark Budget Fiscal Year	6-Board Designated Year to Date October 31, 2024 <small>Actual</small>	6-Board Designated Budget Fiscal Year	Foundation for Lincoln Public Schools (All) Year to Date October 31, 2024 <small>Actual</small>	Foundation for Lincoln Public Schools (All) Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues							
Grant Revenue	1,459.20	85,000.00	0.00	0.00	41,459.20	85,000.00	(43,540.80)
Deductible Contributions							
Contributions - General	0.00	0.00	0.00	0.00	206,230.89	4,400,000.00	(4,193,769.11)
Total Deductible Contributions	0.00	0.00	0.00	0.00	206,230.89	4,400,000.00	(4,193,769.11)
Non-Deductible Contributions							
Registrations	0.00	326,520.00	0.00	0.00	0.00	326,520.00	(326,520.00)
Total Non-Deductible Contributions	0.00	326,520.00	0.00	0.00	0.00	326,520.00	(326,520.00)
Other Revenue							
In-Kind Contributions	0.00	0.00	0.00	0.00	3,683.34	0.00	3,683.34
Administration Fees	0.00	0.00	0.00	0.00	53,160.19	439,460.23	(386,300.04)
Miscellaneous Income							
Misc Income	0.00	0.00	0.00	0.00	55.58	0.00	55.58
Total Miscellaneous Income	0.00	0.00	0.00	0.00	55.58	0.00	55.58
Total Other Revenue	0.00	0.00	0.00	0.00	56,899.11	439,460.23	(382,561.12)
Investment Revenue and Fees							
Investment Revenue & Fees	0.00	0.00	(49,510.62)	27,197.00	40,954.69	515,212.00	(474,257.31)
Total Investment Revenue and Fees	0.00	0.00	(49,510.62)	27,197.00	40,954.69	515,212.00	(474,257.31)
Total Revenues	1,459.20	411,520.00	(49,510.62)	27,197.00	345,543.89	5,766,192.23	(5,420,648.34)
Expenses							
Program Expenses	95.27	88,050.00	0.00	0.00	203,910.41	2,790,050.00	2,586,139.59
Personnel Expenses	15,896.08	249,350.00	0.00	0.00	172,420.31	1,208,049.54	1,035,629.23
Administrative Expenses	1,949.05	13,520.00	0.00	0.00	29,075.91	241,800.00	212,724.09
Rent and Utilities	470.00	17,000.00	0.00	0.00	470.00	17,001.00	16,531.00
Professional Fees and Services	0.00	88,300.00	0.00	0.00	23,575.67	236,400.00	212,824.33
Travel and Meetings Expense	70.00	5,200.00	0.00	0.00	1,519.62	23,980.00	22,460.38
Other Expenses							
Other Expense							
In-Kind Expenses	0.00	0.00	0.00	0.00	3,683.34	0.00	(3,683.34)
Fund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost Reimbursement	0.00	0.00	0.00	0.00	11,848.16	190,212.23	178,364.07
Management Administration	0.00	0.00	4,231.95	23,830.00	41,312.03	243,148.00	201,835.97
Scholarship Administration	0.00	0.00	0.00	0.00	0.00	6,100.00	6,100.00
Total Other Expense	0.00	0.00	4,231.95	23,830.00	56,843.53	439,460.23	382,616.70
Total Other Expenses	0.00	0.00	4,231.95	23,830.00	56,843.53	439,460.23	382,616.70
Total Expenses	18,480.40	461,420.00	4,231.95	23,830.00	487,815.45	4,956,740.77	4,468,925.32
Total Net Increase (Decrease)	(17,021.20)	(49,900.00)	(53,742.57)	3,367.00	(142,271.56)	809,451.46	(951,723.02)
Total Net Increase (Decrease)	(17,021.20)	(49,900.00)	(53,742.57)	3,367.00	(142,271.56)	809,451.46	(951,723.02)

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Administration Year to Date October 31, 2024 <small>Actual</small>	Administration Budget Fiscal Year	Fund Development Year to Date October 31, 2024 <small>Actual</small>	Fund Development Budget Fiscal Year	Marketing Year to Date October 31, 2024 <small>Actual</small>	Marketing Budget Fiscal Year
Revenues						
Deductible Contributions						
Contributions - General	47,275.32	400,000.00	0.00	0.00	0.00	0.00
Total Deductible Contributions	47,275.32	400,000.00	0.00	0.00	0.00	0.00
Other Revenue						
In-Kind Contributions						
In-Kind Contributions	3,683.34	0.00	0.00	0.00	0.00	0.00
Total In-Kind Contributions	3,683.34	0.00	0.00	0.00	0.00	0.00
Administration Fees						
Cost Reimbursement	11,848.16	190,212.23	0.00	0.00	0.00	0.00
Management Administration	41,312.03	243,148.00	0.00	0.00	0.00	0.00
Scholarship Administration	0.00	6,100.00	0.00	0.00	0.00	0.00
Total Administration Fees	53,160.19	439,460.23	0.00	0.00	0.00	0.00
Miscellaneous Income						
Misc Income	55.58	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	55.58	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	56,899.11	439,460.23	0.00	0.00	0.00	0.00
Investment Revenue and Fees						
Investment Revenue & Fees						
Interest & Dividends	48,157.22	202,000.00	0.00	0.00	0.00	0.00
Unrealized Gain/Loss	(1,300.81)	0.00	0.00	0.00	0.00	0.00
Annual Payout	75,704.58	80,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue & Fees	122,560.99	282,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue and Fees	122,560.99	282,326.00	0.00	0.00	0.00	0.00
Total Revenues	226,735.42	1,121,786.23	0.00	0.00	0.00	0.00
Expenses						
Personnel Expenses						
Salaries	127,615.39	714,101.86	0.00	0.00	0.00	0.00
Discretionary Bonus Pool	0.00	35,734.95	0.00	0.00	0.00	0.00
Payroll Taxes	11,419.74	54,628.79	0.00	0.00	0.00	0.00
Retirement Contributions	3,873.29	21,423.06	0.00	0.00	0.00	0.00
Benefits	8,527.57	93,060.88	0.00	0.00	0.00	0.00
Payroll Other	4,804.00	34,300.00	0.00	0.00	0.00	0.00
Staff Recognition-Anniversary etc.	284.24	4,050.00	0.00	1,000.00	0.00	400.00
Total Personnel Expenses	156,524.23	957,299.54	0.00	1,000.00	0.00	400.00
Administrative Expenses						
Advertising/Marketing	75.00	3,500.00	0.00	0.00	769.92	17,000.00
Bank Fees	391.45	4,300.00	0.00	0.00	0.00	0.00
Board of Directors Expense	358.21	2,580.00	0.00	0.00	0.00	0.00
Credit Card Merchant Fee	1,541.20	9,000.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	909.22	5,300.00	0.00	0.00	0.00	0.00
Insurance Corporate	4,015.85	11,400.00	0.00	0.00	0.00	0.00
Misc Expense	0.00	5,000.00	0.00	0.00	0.00	0.00
Office Supplies	175.09	1,500.00	0.00	0.00	0.00	0.00
Payroll Processing Fees	924.04	5,000.00	0.00	0.00	0.00	0.00
Postage	0.00	300.00	653.81	4,600.00	46.92	17,500.00
Printing/copies	1,954.09	8,800.00	0.00	3,300.00	132.10	44,900.00
Specialty and Promotional Items	0.00	0.00	1,893.59	17,000.00	5,026.38	4,700.00
Technology - Hardware	277.01	2,000.00	0.00	0.00	0.00	0.00
Technology - Services	7,982.98	54,000.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	18,604.14	112,680.00	2,547.40	24,900.00	5,975.32	84,100.00
Rent and Utilities						
Rent - FLPS	0.00	1.00	0.00	0.00	0.00	0.00

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Administration Year to Date October 31, 2024 <small>Actual</small>	Administration Budget Fiscal Year	Fund Development Year to Date October 31, 2024 <small>Actual</small>	Fund Development Budget Fiscal Year	Marketing Year to Date October 31, 2024 <small>Actual</small>	Marketing Budget Fiscal Year
Total Rent and Utilities	0.00	1.00	0.00	0.00	0.00	0.00
Professional Fees and Services						
Independent Contractors	500.00	3,500.00	0.00	0.00	2,000.00	5,000.00
Accounting & Payroll Services	18,350.00	110,100.00	0.00	0.00	0.00	0.00
Audit/Review	0.00	21,500.00	0.00	0.00	0.00	0.00
Consulting Services	666.67	0.00	0.00	0.00	0.00	0.00
Legal	2,059.00	3,000.00	0.00	0.00	0.00	0.00
Media Production/Video/Photos	0.00	0.00	0.00	0.00	0.00	5,000.00
Total Professional Fees and Services	21,575.67	138,100.00	0.00	0.00	2,000.00	10,000.00
Travel and Meetings Expense						
Lodging	0.00	1,000.00	0.00	0.00	0.00	0.00
Meals/Hospitality	168.03	3,400.00	38.63	4,000.00	0.00	0.00
Registration conferences/meeting	1,223.20	6,500.00	0.00	1,200.00	0.00	0.00
Transportation/parking/mileage	19.76	2,080.00	0.00	600.00	0.00	0.00
Total Travel and Meetings Expense	1,410.99	12,980.00	38.63	5,800.00	0.00	0.00
Other Expenses						
Other Expense						
In-Kind Expenses	3,683.34	0.00	0.00	0.00	0.00	0.00
Fund Transfers	(376.00)	0.00	0.00	0.00	0.00	0.00
Management Administration	932.14	0.00	0.00	0.00	0.00	0.00
Total Other Expense	4,239.48	0.00	0.00	0.00	0.00	0.00
Total Other Expenses	4,239.48	0.00	0.00	0.00	0.00	0.00
Total Expenses	202,354.51	1,221,060.54	2,586.03	31,700.00	7,975.32	94,500.00
Total Net Increase (Decrease)	24,380.91	(99,274.31)	(2,586.03)	(31,700.00)	(7,975.32)	(94,500.00)
Total Net Increase (Decrease)	24,380.91	(99,274.31)	(2,586.03)	(31,700.00)	(7,975.32)	(94,500.00)

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Awards Budget <u>Fiscal Year</u>
Revenues	
Deductible Contributions	
Contributions - General	0.00
Total Deductible Contributions	<u>0.00</u>
Other Revenue	
In-Kind Contributions	
In-Kind Contributions	0.00
Total In-Kind Contributions	<u>0.00</u>
Administration Fees	
Cost Reimbursement	0.00
Management Administration	0.00
Scholarship Administration	0.00
Total Administration Fees	<u>0.00</u>
Miscellaneous Income	
Misc Income	0.00
Total Miscellaneous Income	<u>0.00</u>
Total Other Revenue	<u>0.00</u>
Investment Revenue and Fees	
Investment Revenue & Fees	
Interest & Dividends	0.00
Unrealized Gain/Loss	0.00
Annual Payout	0.00
Total Investment Revenue & Fees	<u>0.00</u>
Total Investment Revenue and Fees	<u>0.00</u>
Total Revenues	<u>0.00</u>
Expenses	
Personnel Expenses	
Salaries	0.00
Discretionary Bonus Pool	0.00
Payroll Taxes	0.00
Retirement Contributions	0.00
Benefits	0.00
Payroll Other	0.00
Staff Recognition-Anniversary etc.	0.00
Total Personnel Expenses	<u>0.00</u>
Administrative Expenses	
Advertising/Marketing	1,000.00
Bank Fees	0.00
Board of Directors Expense	0.00
Credit Card Merchant Fee	0.00
Dues and Subscriptions	0.00
Insurance Corporate	0.00
Misc Expense	0.00
Office Supplies	0.00
Payroll Processing Fees	0.00
Postage	0.00
Printing/copies	2,600.00
Specialty and Promotional Items	3,000.00
Technology - Hardware	0.00
Technology - Services	0.00
Total Administrative Expenses	<u>6,600.00</u>
Rent and Utilities	
Rent - FLPS	0.00
Total Rent and Utilities	<u>0.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Awards Budget Fiscal Year
Professional Fees and Services	
Independent Contractors	0.00
Accounting & Payroll Services	0.00
Audit/Review	0.00
Consulting Services	0.00
Legal	0.00
Media Production/Video/Photos	0.00
Total Professional Fees and Services	<u>0.00</u>
Travel and Meetings Expense	
Lodging	0.00
Meals/Hospitality	0.00
Registration conferences/meeting	0.00
Transportation/parking/mileage	0.00
Total Travel and Meetings Expense	<u>0.00</u>
Other Expenses	
Other Expense	
In-Kind Expenses	0.00
Fund Transfers	0.00
Management Administration	0.00
Total Other Expense	<u>0.00</u>
Total Other Expenses	<u>0.00</u>
Total Expenses	<u>6,600.00</u>
Total Net Increase (Decrease)	<u>(6,600.00)</u>
Total Net Increase (Decrease)	<u>(6,600.00)</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Operating Year to Date October 31, 2024 <small>Actual</small>	Operating Budget Fiscal Year
Revenues		
Deductible Contributions		
Contributions - General	47,275.32	400,000.00
Total Deductible Contributions	<u>47,275.32</u>	<u>400,000.00</u>
Other Revenue		
In-Kind Contributions		
In-Kind Contributions	3,683.34	0.00
Total In-Kind Contributions	<u>3,683.34</u>	<u>0.00</u>
Administration Fees		
Cost Reimbursement	11,848.16	190,212.23
Management Administration	41,312.03	243,148.00
Scholarship Administration	0.00	6,100.00
Total Administration Fees	<u>53,160.19</u>	<u>439,460.23</u>
Miscellaneous Income		
Misc Income	55.58	0.00
Total Miscellaneous Income	<u>55.58</u>	<u>0.00</u>
Total Other Revenue	<u>56,899.11</u>	<u>439,460.23</u>
Investment Revenue and Fees		
Investment Revenue & Fees		
Interest & Dividends	48,157.22	202,000.00
Unrealized Gain/Loss	(1,300.81)	0.00
Annual Payout	75,704.58	80,326.00
Total Investment Revenue & Fees	<u>122,560.99</u>	<u>282,326.00</u>
Total Investment Revenue and Fees	<u>122,560.99</u>	<u>282,326.00</u>
Total Revenues	<u>226,735.42</u>	<u>1,121,786.23</u>
Expenses		
Personnel Expenses		
Salaries	127,615.39	714,101.86
Discretionary Bonus Pool	0.00	35,734.95
Payroll Taxes	11,419.74	54,628.79
Retirement Contributions	3,873.29	21,423.06
Benefits	8,527.57	93,060.88
Payroll Other	4,804.00	34,300.00
Staff Recognition-Anniversary etc.	284.24	5,450.00
Total Personnel Expenses	<u>156,524.23</u>	<u>958,699.54</u>
Administrative Expenses		
Advertising/Marketing	844.92	21,500.00
Bank Fees	391.45	4,300.00
Board of Directors Expense	358.21	2,580.00
Credit Card Merchant Fee	1,541.20	9,000.00
Dues and Subscriptions	909.22	5,300.00
Insurance Corporate	4,015.85	11,400.00
Misc Expense	0.00	5,000.00
Office Supplies	175.09	1,500.00
Payroll Processing Fees	924.04	5,000.00
Postage	700.73	22,400.00
Printing/copies	2,086.19	59,600.00
Specialty and Promotional Items	6,919.97	24,700.00
Technology - Hardware	277.01	2,000.00
Technology - Services	7,982.98	54,000.00
Total Administrative Expenses	<u>27,126.86</u>	<u>228,280.00</u>
Rent and Utilities		
Rent - FLPS	0.00	1.00
Total Rent and Utilities	<u>0.00</u>	<u>1.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Operating Year to Date October 31, 2024 <small>Actual</small>	Operating Budget Fiscal Year
Professional Fees and Services		
Independent Contractors	2,500.00	8,500.00
Accounting & Payroll Services	18,350.00	110,100.00
Audit/Review	0.00	21,500.00
Consulting Services	666.67	0.00
Legal	2,059.00	3,000.00
Media Production/Video/Photos	0.00	5,000.00
Total Professional Fees and Services	23,575.67	148,100.00
Travel and Meetings Expense		
Lodging	0.00	1,000.00
Meals/Hospitality	206.66	7,400.00
Registration conferences/meeting	1,223.20	7,700.00
Transportation/parking/mileage	19.76	2,680.00
Total Travel and Meetings Expense	1,449.62	18,780.00
Other Expenses		
Other Expense		
In-Kind Expenses	3,683.34	0.00
Fund Transfers	(376.00)	0.00
Management Administration	932.14	0.00
Total Other Expense	4,239.48	0.00
Total Other Expenses	4,239.48	0.00
Total Expenses	212,915.86	1,353,860.54
Total Net Increase (Decrease)	13,819.56	(232,074.31)
Total Net Increase (Decrease)	13,819.56	(232,074.31)

**Foundation for Lincoln Public Schools
Actual vs Budget**

All Programs
Year to Date
October 31,
2024

Actual

Revenues

Deductible Contributions	
Contributions - General	47,275.32
Total Deductible Contributions	<u>47,275.32</u>
Other Revenue	
In-Kind Contributions	
In-Kind Contributions	3,683.34
Total In-Kind Contributions	<u>3,683.34</u>
Administration Fees	
Cost Reimbursement	11,848.16
Management Administration	41,312.03
Scholarship Administration	0.00
Total Administration Fees	<u>53,160.19</u>
Miscellaneous Income	
Misc Income	55.58
Total Miscellaneous Income	<u>55.58</u>
Total Other Revenue	<u>56,899.11</u>
Investment Revenue and Fees	
Investment Revenue & Fees	
Interest & Dividends	48,157.22
Unrealized Gain/Loss	(1,300.81)
Annual Payout	75,704.58
Total Investment Revenue & Fees	<u>122,560.99</u>
Total Investment Revenue and Fees	<u>122,560.99</u>
Total Revenues	<u>226,735.42</u>

Expenses

Personnel Expenses	
Salaries	127,615.39
Discretionary Bonus Pool	0.00
Payroll Taxes	11,419.74
Retirement Contributions	3,873.29
Benefits	8,527.57
Payroll Other	4,804.00
Staff Recognition-Anniversary etc.	284.24
Total Personnel Expenses	<u>156,524.23</u>
Administrative Expenses	
Advertising/Marketing	844.92
Bank Fees	391.45
Board of Directors Expense	358.21
Credit Card Merchant Fee	1,541.20
Dues and Subscriptions	909.22
Insurance Corporate	4,015.85
Misc Expense	0.00
Office Supplies	175.09
Payroll Processing Fees	924.04
Postage	700.73
Printing/copies	2,086.19
Specialty and Promotional Items	6,919.97
Technology - Hardware	277.01
Technology - Services	7,982.98
Total Administrative Expenses	<u>27,126.86</u>
Rent and Utilities	
Rent - FLPS	0.00
Total Rent and Utilities	<u>0.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	All Programs Year to Date October 31, 2024 <u>Actual</u>
Professional Fees and Services	
Independent Contractors	2,500.00
Accounting & Payroll Services	18,350.00
Audit/Review	0.00
Consulting Services	666.67
Legal	2,059.00
Media Production/Video/Photos	0.00
Total Professional Fees and Services	<u>23,575.67</u>
Travel and Meetings Expense	
Lodging	0.00
Meals/Hospitality	206.66
Registration conferences/meeting	1,223.20
Transportation/parking/mileage	19.76
Total Travel and Meetings Expense	<u>1,449.62</u>
Other Expenses	
Other Expense	
In-Kind Expenses	3,683.34
Fund Transfers	(376.00)
Management Administration	932.14
Total Other Expense	<u>4,239.48</u>
Total Other Expenses	<u>4,239.48</u>
Total Expenses	<u>212,915.86</u>
Total Net Increase (Decrease)	<u>13,819.56</u>
Total Net Increase (Decrease)	<u>13,819.56</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues		
Deductible Contributions		
Contributions - General	400,000.00	(352,724.68)
Total Deductible Contributions	400,000.00	(352,724.68)
Other Revenue		
In-Kind Contributions		
In-Kind Contributions	0.00	3,683.34
Total In-Kind Contributions	0.00	3,683.34
Administration Fees		
Cost Reimbursement	190,212.23	(178,364.07)
Management Administration	243,148.00	(201,835.97)
Scholarship Administration	6,100.00	(6,100.00)
Total Administration Fees	439,460.23	(386,300.04)
Miscellaneous Income		
Misc Income	0.00	55.58
Total Miscellaneous Income	0.00	55.58
Total Other Revenue	439,460.23	(382,561.12)
Investment Revenue and Fees		
Investment Revenue & Fees		
Interest & Dividends	202,000.00	(153,842.78)
Unrealized Gain/Loss	0.00	(1,300.81)
Annual Payout	80,326.00	(4,621.42)
Total Investment Revenue & Fees	282,326.00	(159,765.01)
Total Investment Revenue and Fees	282,326.00	(159,765.01)
Total Revenues	1,121,786.23	(895,050.81)
Expenses		
Personnel Expenses		
Salaries	714,101.86	586,486.47
Discretionary Bonus Pool	35,734.95	35,734.95
Payroll Taxes	54,628.79	43,209.05
Retirement Contributions	21,423.06	17,549.77
Benefits	93,060.88	84,533.31
Payroll Other	34,300.00	29,496.00
Staff Recognition-Anniversary etc.	5,450.00	5,165.76
Total Personnel Expenses	958,699.54	802,175.31
Administrative Expenses		
Advertising/Marketing	21,500.00	20,655.08
Bank Fees	4,300.00	3,908.55
Board of Directors Expense	2,580.00	2,221.79
Credit Card Merchant Fee	9,000.00	7,458.80
Dues and Subscriptions	5,300.00	4,390.78
Insurance Corporate	11,400.00	7,384.15
Misc Expense	5,000.00	5,000.00
Office Supplies	1,500.00	1,324.91
Payroll Processing Fees	5,000.00	4,075.96
Postage	22,400.00	21,699.27
Printing/copies	59,600.00	57,513.81
Specialty and Promotional Items	24,700.00	17,780.03
Technology - Hardware	2,000.00	1,722.99
Technology - Services	54,000.00	46,017.02
Total Administrative Expenses	228,280.00	201,153.14
Rent and Utilities		
Rent - FLPS	1.00	1.00
Total Rent and Utilities	1.00	1.00

**Foundation for Lincoln Public Schools
Actual vs Budget**

	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
Professional Fees and Services		
Independent Contractors	8,500.00	6,000.00
Accounting & Payroll Services	110,100.00	91,750.00
Audit/Review	21,500.00	21,500.00
Consulting Services	0.00	(666.67)
Legal	3,000.00	941.00
Media Production/Video/Photos	5,000.00	5,000.00
Total Professional Fees and Services	<u>148,100.00</u>	<u>124,524.33</u>
Travel and Meetings Expense		
Lodging	1,000.00	1,000.00
Meals/Hospitality	7,400.00	7,193.34
Registration conferences/meeting	7,700.00	6,476.80
Transportation/parking/mileage	2,680.00	2,660.24
Total Travel and Meetings Expense	<u>18,780.00</u>	<u>17,330.38</u>
Other Expenses		
Other Expense		
In-Kind Expenses	0.00	(3,683.34)
Fund Transfers	0.00	376.00
Management Administration	0.00	(932.14)
Total Other Expense	<u>0.00</u>	<u>(4,239.48)</u>
Total Other Expenses	<u>0.00</u>	<u>(4,239.48)</u>
Total Expenses	<u>1,353,860.54</u>	<u>1,140,944.68</u>
Total Net Increase (Decrease)	<u>(232,074.31)</u>	<u>245,893.87</u>
Total Net Increase (Decrease)	<u>(232,074.31)</u>	<u>245,893.87</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	No Grantor/Funder Year to Date October 31, 2024 <small>Actual</small>	All Grants Year to Date October 31, 2024 <small>Actual</small>	Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues				
Grant Revenue	1,459.20	1,459.20	85,000.00	(83,540.80)
Non-Deductible Contributions				
Registrations	0.00	0.00	326,520.00	(326,520.00)
Total Non-Deductible Contributions	0.00	0.00	326,520.00	(326,520.00)
Total Revenues	1,459.20	1,459.20	411,520.00	(410,060.80)
Expenses				
Program Expenses				
Tuition/scholarship	0.00	0.00	4,100.00	4,100.00
Equipment and Supplies	0.00	0.00	1,000.00	1,000.00
Fieldtrips, Conferences and Competitions	0.00	0.00	17,400.00	17,400.00
Stipends	0.00	0.00	27,000.00	27,000.00
School Lunches	0.00	0.00	30,000.00	30,000.00
Other	0.00	0.00	7,300.00	7,300.00
Other Program Expense	95.27	95.27	1,250.00	1,154.73
Total Program Expenses	95.27	95.27	88,050.00	87,954.73
Personnel Expenses				
Salaries	13,941.82	13,941.82	225,075.00	211,133.18
Discretionary Bonus Pool	0.00	0.00	4,800.00	4,800.00
Payroll Taxes	1,228.51	1,228.51	15,575.00	14,346.49
Retirement Contributions	481.79	481.79	2,500.00	2,018.21
Benefits	243.96	243.96	900.00	656.04
Staff Recognition-Anniversary etc.	0.00	0.00	500.00	500.00
Total Personnel Expenses	15,896.08	15,896.08	249,350.00	233,453.92
Administrative Expenses				
Advertising/Marketing	0.00	0.00	1,000.00	1,000.00
Bank Fees	155.41	155.41	0.00	(155.41)
Dues and Subscriptions	62.50	62.50	3,000.00	2,937.50
Insurance Corporate	1,705.16	1,705.16	3,500.00	1,794.84
Misc Expense	0.00	0.00	200.00	200.00
Office Supplies	25.98	25.98	200.00	174.02
Postage	0.00	0.00	350.00	350.00
Printing/copies	0.00	0.00	5,000.00	5,000.00
Technology - Services	0.00	0.00	270.00	270.00
Total Administrative Expenses	1,949.05	1,949.05	13,520.00	11,570.95
Rent and Utilities				
Rent - FLPS	470.00	470.00	17,000.00	16,530.00
Total Rent and Utilities	470.00	470.00	17,000.00	16,530.00
Professional Fees and Services				
Independent Contractors	0.00	0.00	64,300.00	64,300.00
Consulting Services	0.00	0.00	15,000.00	15,000.00
Legal	0.00	0.00	4,000.00	4,000.00
Media Production/Video/Photos	0.00	0.00	5,000.00	5,000.00
Total Professional Fees and Services	0.00	0.00	88,300.00	88,300.00
Travel and Meetings Expense				
Meals/Hospitality	0.00	0.00	2,000.00	2,000.00
Meeting Expense	0.00	0.00	2,000.00	2,000.00
Registration conferences/meeting	70.00	70.00	1,000.00	930.00
Transportation/parking/mileage	0.00	0.00	200.00	200.00
Total Travel and Meetings Expense	70.00	70.00	5,200.00	5,130.00
Total Expenses	18,480.40	18,480.40	461,420.00	442,939.60
Total Net Increase (Decrease)	(17,021.20)	(17,021.20)	(49,900.00)	32,878.80
Total Net Increase (Decrease)	(17,021.20)	(17,021.20)	(49,900.00)	32,878.80

**Foundation for Lincoln Public Schools
Statements of Activities**

	LPS Activities Complex Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Northwest (Overall) Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Northwest Baseball Complex Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Standing Bear (Overall) Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Standing Bear Soccer Complex Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Standing Bear Tennis Complex Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Lincoln Northwest Football Complex Period Ending 10/31/2024 <small>As of 10/31/2024</small>	Period Ending <small>Actual</small>
Revenues								
Grant Revenue	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
Deductible Contributions								
Contributions - General	1,266,488.94	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	4,967,473.72
Total Deductible Contributions	1,266,488.94	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	4,967,473.72
Total Revenues	1,766,488.94	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	5,467,473.72
Expenses								
Program Expenses	160,075.61	0.00	0.00	0.00	0.00	1,010,570.00	1,500,000.00	2,670,645.61
Fundraising Expenses								
Priority Project	16,044.75	0.00	0.00	0.00	0.00	0.00	0.00	16,044.75
Total Fundraising Expenses	16,044.75	0.00	0.00	0.00	0.00	0.00	0.00	16,044.75
Other Expenses								
Fund Transfers	126,517.81	0.00	0.00	0.00	0.00	(80,474.34)	(45,000.00)	1,043.47
Cost Reimbursement	361,998.46	30,750.00	750.00	1,744.14	1,019.57	28,765.85	48,000.00	473,028.02
Total Other Expenses	488,516.27	30,750.00	750.00	1,744.14	1,019.57	(51,708.49)	3,000.00	474,071.49
Total Expenses	664,636.63	30,750.00	750.00	1,744.14	1,019.57	958,861.51	1,503,000.00	3,160,761.85
Total Net Increase (Decrease)	1,101,852.31	994,250.00	24,250.00	56,393.58	32,965.98	0.00	97,000.00	2,306,711.87
Revenues	1,766,488.94	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	5,467,473.72
Expenses	664,636.63	30,750.00	750.00	1,744.14	1,019.57	958,861.51	1,503,000.00	3,160,761.85
Total Net Increase (Decrease)	1,101,852.31	994,250.00	24,250.00	56,393.58	32,965.98	0.00	97,000.00	2,306,711.87