

Financial Statements and
Accountant's Compilation Report
Foundation for Lincoln Public Schools
August 31, 2024



CPAs & Consultants | Wealth Management





CPAs & Consultants | Wealth Management



ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Foundation for Lincoln Public Schools
Lincoln, Nebraska

Management is responsible for the accompanying financial statements of Foundation for Lincoln Public Schools (a not-for-profit organization), which comprise the statements of financial position as of August 31, 2024 and the related statements of activities actual vs budget for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The budget information presented in the Statement of Activities Actual vs Budget is of a nonaccounting nature and has not been subjected to our compilation engagement.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Foundation for Lincoln Public Schools.

HBE LLP

Lincoln, Nebraska
November 14, 2024

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Foundation for Lincoln Public Schools Statements of Financial Position

As of August 31, 2024

| | 1-Operating As of August 31, 2024 | 2-Temporarily Restricted As of August 31, 2024 | 3-Pass-Through As of August 31, 2024 | 4-Permanently Restricted As of August 31, 2024 | 5-Spark As of August 31, 2024 | 6-Board Designated As of August 31, 2024 | Foundation for Lincoln Public Schools As of August 31, 2024 |
|---|---|---|--|---|-------------------------------------|--|---|
| Assets | | | | | | | |
| Current Assets | | | | | | | |
| Cash and Cash Equivalents | | | | | | | |
| Deposit Account UBT | (459,895.63) | 0.00 | 237,537.81 | 0.00 | 134,451.40 | 180,703.54 | 92,797.12 |
| Frontier Bank ICS SHAD Account | 73,550.79 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 73,550.79 |
| UBT STFIT | 178,562.50 | 0.00 | 1,463,038.64 | 0.00 | 0.00 | 0.00 | 1,641,601.14 |
| Frontier BD CDARS 09/12/24 | 9,238.63 | 0.00 | 0.00 | 0.00 | 0.00 | 600,000.00 | 609,238.63 |
| Frontier Pass-Thru CDARS 03/13/25 | 36,331.53 | 0.00 | 2,500,000.00 | 0.00 | 0.00 | 0.00 | 2,536,331.53 |
| Cornhusker Bank CDARS 09/12/24 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 0.00 | 500,000.00 |
| Pinnacle Bank CDARS 09/05/24 | 7,082.82 | 0.00 | 600,000.00 | 0.00 | 0.00 | 0.00 | 607,082.82 |
| Cornhusker Bank ICS | 23,365.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23,365.56 |
| Total Cash and Cash Equivalents | (131,763.80) | 0.00 | 5,300,576.45 | 0.00 | 134,451.40 | 780,703.54 | 6,083,967.59 |
| Accounts Receivable, Net | 55,900.29 | 38,013.92 | 1,422,231.47 | 0.00 | 89,362.00 | 0.00 | 1,605,507.68 |
| Other Current Assets | | | | | | | |
| Prepaid Expenses | 60,085.24 | 0.00 | 0.00 | 0.00 | 1,942.13 | 0.00 | 62,027.37 |
| Total Other Current Assets | 60,085.24 | 0.00 | 0.00 | 0.00 | 1,942.13 | 0.00 | 62,027.37 |
| Total Current Assets | (15,778.27) | 38,013.92 | 6,722,807.92 | 0.00 | 225,755.53 | 780,703.54 | 7,751,502.64 |
| Investments | | | | | | | |
| DA Davidson Investments | 277,380.45 | 7,154,464.29 | 0.00 | 3,802,244.15 | 0.00 | 441,268.78 | 11,675,357.67 |
| UBT Investments | 1,439.00 | 0.00 | 0.00 | 0.00 | 0.00 | 854,677.73 | 856,116.73 |
| Life Insurance - Wolfe | 13,478.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,478.05 |
| Life Insurance - Batten | 10,870.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,870.15 |
| Total Long Term Investments | 303,167.65 | 7,154,464.29 | 0.00 | 3,802,244.15 | 0.00 | 1,295,946.51 | 12,555,822.60 |
| Total Investments | 303,167.65 | 7,154,464.29 | 0.00 | 3,802,244.15 | 0.00 | 1,295,946.51 | 12,555,822.60 |
| Total Assets | 287,389.38 | 7,192,478.21 | 6,722,807.92 | 3,802,244.15 | 225,755.53 | 2,076,650.05 | 20,307,325.24 |
| Liabilities and Net Assets | | | | | | | |
| Short-term Liabilities | | | | | | | |
| Accounts Payable | 16,606.12 | 4,651.37 | 38,637.82 | 0.00 | 2,170.61 | 0.00 | 62,065.92 |
| Accrued Liabilities | | | | | | | |
| Accrued Wages | 34,464.91 | 0.00 | 0.00 | 0.00 | 4,967.03 | 0.00 | 39,431.94 |
| FSA Payable | (155.51) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (155.51) |
| Accrued Vacation | 15,653.74 | 0.00 | 0.00 | 0.00 | 5,110.29 | 0.00 | 20,764.03 |
| Total Accrued Liabilities | 49,963.14 | 0.00 | 0.00 | 0.00 | 10,077.32 | 0.00 | 60,040.46 |
| Other Short-term Liabilities | | | | | | | |
| Short-term Liabilities | | | | | | | |
| Credit Card Payable-Van | 124.13 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 124.13 |
| Credit Card Payable UBT Cunning | 51.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 51.48 |
| Credit Card Payable DIVVY | 6,199.92 | 380.00 | 10,107.88 | 0.00 | 759.53 | 0.00 | 17,447.33 |
| Sales Tax Payable | 339.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 339.78 |
| Total Short-term Liabilities | 6,715.31 | 380.00 | 10,107.88 | 0.00 | 759.53 | 0.00 | 17,962.72 |
| Total Other Short-term Liabilities | 6,715.31 | 380.00 | 10,107.88 | 0.00 | 759.53 | 0.00 | 17,962.72 |

**Foundation for Lincoln Public Schools
Statements of Financial Position**

As of August 31, 2024

| | 1-Operating As of August 31, 2024 | 2-Temporarily Restricted As of August 31, 2024 | 3-Pass-Through As of August 31, 2024 | 4-Permanently Restricted As of August 31, 2024 | 5-Spark As of August 31, 2024 | 6-Board Designated As of August 31, 2024 | Foundation for Lincoln Public Schools As of August 31, 2024 |
|---|---|---|--|---|-------------------------------------|--|---|
| Total Short-term Liabilities | <u>73,284.57</u> | <u>5,031.37</u> | <u>48,745.70</u> | <u>0.00</u> | <u>13,007.46</u> | <u>0.00</u> | <u>140,069.10</u> |
| Total Liabilities | <u>73,284.57</u> | <u>5,031.37</u> | <u>48,745.70</u> | <u>0.00</u> | <u>13,007.46</u> | <u>0.00</u> | <u>140,069.10</u> |
| Net Assets | | | | | | | |
| Net Assets | 305,903.34 | 6,378,659.62 | 4,516,072.33 | 3,385,374.93 | 150,120.05 | 1,967,434.54 | 16,703,564.81 |
| Net Increase (Decrease) | (91,798.53) | 808,787.22 | 2,157,989.89 | 416,869.22 | 62,628.02 | 109,215.51 | 3,463,691.33 |
| Total Net Assets | <u>214,104.81</u> | <u>7,187,446.84</u> | <u>6,674,062.22</u> | <u>3,802,244.15</u> | <u>212,748.07</u> | <u>2,076,650.05</u> | <u>20,167,256.14</u> |
| Total Liabilities and Net Assets | <u>287,389.38</u> | <u>7,192,478.21</u> | <u>6,722,807.92</u> | <u>3,802,244.15</u> | <u>225,755.53</u> | <u>2,076,650.05</u> | <u>20,307,325.24</u> |

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

| | 1-Operating Year to Date August 31, 2024 <small>Actual</small> | 1-Operating Budget Fiscal Year | 2-Temporarily Restricted Year to Date August 31, 2024 <small>Actual</small> | 2-Temporarily Restricted Budget Fiscal Year | 3-Pass-Through Year to Date August 31, 2024 <small>Actual</small> | 3-Pass-Through Budget Fiscal Year | 4-Permanently Restricted Year to Date August 31, 2024 <small>Actual</small> | 4-Permanently Restricted Budget Fiscal Year |
|--------------------------------------|---|--------------------------------------|---|--|--|---|---|--|
| Revenues | | | | | | | | |
| Grant Revenue | 19,200.00 | 75,000.00 | 0.00 | 0.00 | 578,550.00 | 0.00 | 0.00 | 0.00 |
| Deductible Contributions | | | | | | | | |
| Contributions - General | 259,223.32 | 332,000.00 | 209,363.61 | 300,000.00 | 3,064,339.96 | 8,000,000.00 | 21,024.40 | 20,000.00 |
| Present Value on Pledges | 191.80 | 0.00 | (4,007.94) | 0.00 | (134,971.57) | 0.00 | 0.00 | 0.00 |
| Total Deductible Contributions | <u>259,415.12</u> | <u>332,000.00</u> | <u>205,355.67</u> | <u>300,000.00</u> | <u>2,929,368.39</u> | <u>8,000,000.00</u> | <u>21,024.40</u> | <u>20,000.00</u> |
| Non-Deductible Contributions | | | | | | | | |
| Merchandise | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Registrations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Non-Deductible Contributions | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Other Revenue | | | | | | | | |
| In-Kind Contributions | 29,363.16 | 40,000.00 | 0.00 | 0.00 | 169.99 | 0.00 | 0.00 | 0.00 |
| Administration Fees | 528,442.35 | 540,029.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous Income | | | | | | | | |
| Misc Income | 1,742.59 | 0.00 | 0.00 | 0.00 | 1,230.00 | 0.00 | 0.00 | 0.00 |
| Total Miscellaneous Income | <u>1,742.59</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>1,230.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Other Revenue | <u>559,548.10</u> | <u>580,029.00</u> | <u>0.00</u> | <u>0.00</u> | <u>1,399.99</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Investment Revenue and Fees | | | | | | | | |
| Investment Revenue & Fees | 379,680.67 | 261,032.00 | 1,110,305.82 | 436,246.00 | (854.97) | 0.00 | 552,972.35 | 205,689.00 |
| Total Investment Revenue and Fees | <u>379,680.67</u> | <u>261,032.00</u> | <u>1,110,305.82</u> | <u>436,246.00</u> | <u>(854.97)</u> | <u>0.00</u> | <u>552,972.35</u> | <u>205,689.00</u> |
| Total Revenues | <u>1,217,843.89</u> | <u>1,248,061.00</u> | <u>1,315,661.49</u> | <u>736,246.00</u> | <u>3,508,463.41</u> | <u>8,000,000.00</u> | <u>573,996.75</u> | <u>225,689.00</u> |
| Expenses | | | | | | | | |
| Program Expenses | 0.00 | 0.00 | 149,126.78 | 0.00 | 1,094,811.50 | 4,702,000.00 | 83,985.93 | 0.00 |
| Fundraising Expenses | 9.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Personnel Expenses | 925,915.38 | 1,028,287.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | 183,612.28 | 202,544.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent and Utilities | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Fees and Services | 152,318.18 | 185,300.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel and Meetings Expense | 23,908.31 | 44,450.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Expenses | | | | | | | | |
| Other Expense | | | | | | | | |
| In-Kind Expenses | 29,363.16 | 40,000.00 | 0.00 | 0.00 | 169.99 | 0.00 | 0.00 | 0.00 |
| Fund Transfers | (16,340.50) | 0.00 | 206,103.96 | 0.00 | (87,619.47) | 0.00 | 1,091.11 | 0.00 |
| Cost Reimbursement | 0.00 | 0.00 | 10,356.56 | 18,000.00 | 273,258.38 | 292,950.00 | 1,261.48 | 1,200.00 |
| Management Administration | 6,544.14 | 0.00 | 133,085.52 | 129,189.00 | 0.00 | 0.00 | 69,889.01 | 68,760.00 |
| Scholarship Administration | 0.00 | 0.00 | 6,300.00 | 4,900.00 | 2,100.00 | 0.00 | 900.00 | 1,200.00 |
| Interest Expense | 7.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 4,303.21 | 0.00 | 1,901.45 | 0.00 | 67,753.12 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | <u>23,877.89</u> | <u>40,000.00</u> | <u>357,747.49</u> | <u>152,089.00</u> | <u>255,662.02</u> | <u>292,950.00</u> | <u>73,141.60</u> | <u>71,160.00</u> |
| Total Other Expenses | <u>23,877.89</u> | <u>40,000.00</u> | <u>357,747.49</u> | <u>152,089.00</u> | <u>255,662.02</u> | <u>292,950.00</u> | <u>73,141.60</u> | <u>71,160.00</u> |
| Total Expenses | <u>1,309,642.42</u> | <u>1,500,582.00</u> | <u>506,874.27</u> | <u>152,089.00</u> | <u>1,350,473.52</u> | <u>4,994,950.00</u> | <u>157,127.53</u> | <u>71,160.00</u> |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> | <u>808,787.22</u> | <u>584,157.00</u> | <u>2,157,989.89</u> | <u>3,005,050.00</u> | <u>416,869.22</u> | <u>154,529.00</u> |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> | <u>808,787.22</u> | <u>584,157.00</u> | <u>2,157,989.89</u> | <u>3,005,050.00</u> | <u>416,869.22</u> | <u>154,529.00</u> |

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

| | 5-Spark Year to Date August 31, 2024 <small>Actual</small> | 5-Spark Budget Fiscal Year | 6-Board Designated Year to Date August 31, 2024 <small>Actual</small> | 6-Board Designated Budget Fiscal Year | Foundation for Lincoln Public Schools (All) Year to Date August 31, 2024 <small>Actual</small> | Foundation for Lincoln Public Schools (All) Budget Fiscal Year | Budget Difference Fiscal YTD |
|--------------------------------------|---|----------------------------------|---|--|---|--|---------------------------------|
| Revenues | | | | | | | |
| Grant Revenue | 98,819.56 | 20,000.00 | 0.00 | 0.00 | 696,569.56 | 95,000.00 | 601,569.56 |
| Deductible Contributions | | | | | | | |
| Contributions - General | 0.00 | 75,600.00 | 0.00 | 0.00 | 3,553,951.29 | 8,727,600.00 | (5,173,648.71) |
| Present Value on Pledges | 0.00 | 0.00 | 0.00 | 0.00 | (138,787.71) | 0.00 | (138,787.71) |
| Total Deductible Contributions | 0.00 | 75,600.00 | 0.00 | 0.00 | 3,415,163.58 | 8,727,600.00 | (5,312,436.42) |
| Non-Deductible Contributions | | | | | | | |
| Merchandise | 0.00 | 9,900.00 | 0.00 | 0.00 | 0.00 | 9,900.00 | (9,900.00) |
| Registrations | 196,931.04 | 272,250.00 | 0.00 | 0.00 | 196,931.04 | 272,250.00 | (75,318.96) |
| Total Non-Deductible Contributions | 196,931.04 | 282,150.00 | 0.00 | 0.00 | 196,931.04 | 282,150.00 | (85,218.96) |
| Other Revenue | | | | | | | |
| In-Kind Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 29,533.15 | 40,000.00 | (10,466.85) |
| Administration Fees | 0.00 | 0.00 | 0.00 | 0.00 | 528,442.35 | 540,029.00 | (11,586.65) |
| Miscellaneous Income | | | | | | | |
| Misc Income | 0.00 | 0.00 | 0.00 | 0.00 | 2,972.59 | 0.00 | 2,972.59 |
| Total Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.00 | 2,972.59 | 0.00 | 2,972.59 |
| Total Other Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 560,948.09 | 580,029.00 | (19,080.91) |
| Investment Revenue and Fees | | | | | | | |
| Investment Revenue & Fees | 0.00 | 0.00 | 132,919.30 | 27,197.00 | 2,175,023.17 | 930,164.00 | 1,244,859.17 |
| Total Investment Revenue and Fees | 0.00 | 0.00 | 132,919.30 | 27,197.00 | 2,175,023.17 | 930,164.00 | 1,244,859.17 |
| Total Revenues | 295,750.60 | 377,750.00 | 132,919.30 | 27,197.00 | 7,044,635.44 | 10,614,943.00 | (3,570,307.56) |
| Expenses | | | | | | | |
| Program Expenses | 56,942.51 | 69,980.00 | 0.00 | 0.00 | 1,384,866.72 | 4,771,980.00 | 3,387,113.28 |
| Fundraising Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 9.38 | 0.00 | (9.38) |
| Personnel Expenses | 239,650.66 | 254,842.00 | 0.00 | 0.00 | 1,165,566.04 | 1,283,129.00 | 117,562.96 |
| Administrative Expenses | 12,903.91 | 15,970.00 | 0.00 | 0.00 | 196,516.19 | 218,514.00 | 21,997.81 |
| Rent and Utilities | 25,246.63 | 18,150.00 | 0.00 | 0.00 | 25,247.63 | 18,151.00 | (7,096.63) |
| Professional Fees and Services | 279.14 | 1,200.00 | 0.00 | 0.00 | 152,597.32 | 186,500.00 | 33,902.68 |
| Travel and Meetings Expense | 291.36 | 600.00 | 0.00 | 0.00 | 24,199.67 | 45,050.00 | 20,850.33 |
| Other Expenses | | | | | | | |
| Other Expense | | | | | | | |
| In-Kind Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 29,533.15 | 40,000.00 | 10,466.85 |
| Fund Transfers | (102,191.63) | 0.00 | 0.00 | 0.00 | 1,043.47 | 0.00 | (1,043.47) |
| Cost Reimbursement | 0.00 | 0.00 | 0.00 | 0.00 | 284,876.42 | 312,150.00 | 27,273.58 |
| Management Administration | 0.00 | 0.00 | 23,703.79 | 23,830.00 | 233,222.46 | 221,779.00 | (11,443.46) |
| Scholarship Administration | 0.00 | 0.00 | 0.00 | 0.00 | 9,300.00 | 6,100.00 | (3,200.00) |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 7.88 | 0.00 | (7.88) |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 | 73,957.78 | 0.00 | (73,957.78) |
| Total Other Expense | (102,191.63) | 0.00 | 23,703.79 | 23,830.00 | 631,941.16 | 580,029.00 | (51,912.16) |
| Total Other Expenses | (102,191.63) | 0.00 | 23,703.79 | 23,830.00 | 631,941.16 | 580,029.00 | (51,912.16) |
| Total Expenses | 233,122.58 | 360,742.00 | 23,703.79 | 23,830.00 | 3,580,944.11 | 7,103,353.00 | 3,522,408.89 |
| Total Net Increase (Decrease) | 62,628.02 | 17,008.00 | 109,215.51 | 3,367.00 | 3,463,691.33 | 3,511,590.00 | (47,898.67) |
| Total Net Increase (Decrease) | 62,628.02 | 17,008.00 | 109,215.51 | 3,367.00 | 3,463,691.33 | 3,511,590.00 | (47,898.67) |

Foundation for Lincoln Public Schools
Actual vs Budget

| | Administration Year to Date August 31, 2024 <small>Actual</small> | Administration Budget Fiscal Year | Fund Development Year to Date August 31, 2024 <small>Actual</small> | Fund Development Budget Fiscal Year | Marketing Year to Date August 31, 2024 <small>Actual</small> | Marketing Budget Fiscal Year |
|--|---|---|--|--|--|--|
| Revenues | | | | | | |
| Grant Revenue | | | | | | |
| Grants | 19,200.00 | 75,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Grant Revenue | <u>19,200.00</u> | <u>75,000.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Deductible Contributions | | | | | | |
| Contributions - General | 259,223.32 | 332,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Present Value on Pledges | 191.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductible Contributions | <u>259,415.12</u> | <u>332,000.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Other Revenue | | | | | | |
| In-Kind Contributions | | | | | | |
| In-Kind Contributions | 19,181.02 | 0.00 | 0.00 | 0.00 | 10,182.14 | 40,000.00 |
| Total In-Kind Contributions | <u>19,181.02</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>10,182.14</u> | <u>40,000.00</u> |
| Administration Fees | | | | | | |
| Cost Reimbursement | 91,474.38 | 79,200.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Administration | 233,222.46 | 221,779.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Scholarship Administration | 9,300.00 | 6,100.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Administration Fees | <u>333,996.84</u> | <u>307,079.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Miscellaneous Income | | | | | | |
| Misc Income | 1,742.59 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Miscellaneous Income | <u>1,742.59</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Other Revenue | <u>354,920.45</u> | <u>307,079.00</u> | <u>0.00</u> | <u>0.00</u> | <u>10,182.14</u> | <u>40,000.00</u> |
| Investment Revenue and Fees | | | | | | |
| Investment Revenue & Fees | | | | | | |
| Interest & Dividends | 258,089.35 | 169,098.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Gain/Loss | 44,171.31 | 14,934.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Value of Split Interest Agreements | (320.78) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annual Payout | 77,740.79 | 77,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Revenue & Fees | <u>379,680.67</u> | <u>261,032.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Investment Revenue and Fees | <u>379,680.67</u> | <u>261,032.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Revenues | <u>1,013,216.24</u> | <u>975,111.00</u> | <u>0.00</u> | <u>0.00</u> | <u>10,182.14</u> | <u>40,000.00</u> |
| Expenses | | | | | | |
| Fundraising Expenses | | | | | | |
| Campaign - General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fundraising Expenses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Personnel Expenses | | | | | | |
| Salaries | 742,583.20 | 815,813.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discretionary Bonus Pool | 19,115.99 | 41,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes | 69,054.34 | 62,409.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retirement Contributions | 21,829.42 | 24,366.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Benefits | 69,267.24 | 79,999.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Other | 1,488.50 | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Recognition-Anniversary etc. | 2,576.69 | 2,700.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Personnel Expenses | <u>925,915.38</u> | <u>1,028,287.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Administrative Expenses | | | | | | |
| Advertising/Marketing | 2,050.54 | 3,000.00 | 0.00 | 0.00 | 8,691.75 | 10,000.00 |
| Bank Fees | 3,481.99 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board of Directors Expense | 2,414.05 | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Credit Card Merchant Fee | 6,989.79 | 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Subscriptions | 11,218.87 | 14,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Corporate | 9,943.86 | 6,650.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense | 3,004.52 | 500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies | 2,391.25 | 4,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Foundation for Lincoln Public Schools
Actual vs Budget

| | Administration Year to Date August 31, 2024 <small>Actual</small> | Administration Budget Fiscal Year | Fund Development Year to Date August 31, 2024 <small>Actual</small> | Fund Development Budget Fiscal Year | Marketing Year to Date August 31, 2024 <small>Actual</small> | Marketing Budget Fiscal Year |
|---|---|---|--|--|--|------------------------------------|
| Payroll Processing Fees | 5,245.13 | 4,800.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage | 6,434.92 | 4,000.00 | 1,022.23 | 500.00 | 2,316.07 | 5,200.00 |
| Printing/copies | 6,425.21 | 4,000.00 | 503.25 | 250.00 | 10,395.52 | 7,800.00 |
| Specialty and Promotional Items | 0.00 | 0.00 | 6,024.04 | 5,400.00 | 0.00 | 2,500.00 |
| Technology - Hardware | 5,901.37 | 4,200.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technology - Services | 35,641.96 | 28,144.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Administrative Expenses | 101,143.46 | 81,294.00 | 7,549.52 | 6,150.00 | 21,403.34 | 25,500.00 |
| Rent and Utilities | | | | | | |
| Rent - FLPS | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Rent and Utilities | 1.00 | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Fees and Services | | | | | | |
| Independent Contractors | 3,250.00 | 3,000.00 | 6,745.00 | 34,000.00 | 150.00 | 5,000.00 |
| Accounting & Payroll Services | 106,800.00 | 106,800.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Audit/Review | 20,500.00 | 20,500.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consulting Services | 4,003.68 | 4,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 3,627.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Media Production/Video/Photos | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Total Professional Fees and Services | 138,180.68 | 136,300.00 | 6,745.00 | 34,000.00 | 150.00 | 10,000.00 |
| Travel and Meetings Expense | | | | | | |
| Lodging | 4,040.56 | 3,000.00 | 0.00 | 2,000.00 | 0.00 | 0.00 |
| Meals/Hospitality | 5,521.95 | 1,900.00 | 1,164.82 | 8,000.00 | 0.00 | 300.00 |
| Registration conferences/meeting | 6,348.40 | 9,250.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transportation/parking/mileage | 3,811.47 | 3,000.00 | 667.16 | 2,000.00 | 0.00 | 0.00 |
| Total Travel and Meetings Expense | 19,722.38 | 17,150.00 | 1,831.98 | 12,000.00 | 0.00 | 300.00 |
| Other Expenses | | | | | | |
| Other Expense | | | | | | |
| In-Kind Expenses | 19,181.02 | 0.00 | 0.00 | 0.00 | 10,182.14 | 40,000.00 |
| Fund Transfers | (16,340.50) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Administration | 6,544.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 7.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 4,303.21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 13,695.75 | 0.00 | 0.00 | 0.00 | 10,182.14 | 40,000.00 |
| Total Other Expenses | 13,695.75 | 0.00 | 0.00 | 0.00 | 10,182.14 | 40,000.00 |
| Total Expenses | 1,198,658.65 | 1,263,032.00 | 16,126.50 | 52,150.00 | 31,735.48 | 75,800.00 |
| Total Net Increase (Decrease) | (185,442.41) | (287,921.00) | (16,126.50) | (52,150.00) | (21,553.34) | (35,800.00) |
| Total Net Increase (Decrease) | (185,442.41) | (287,921.00) | (16,126.50) | (52,150.00) | (21,553.34) | (35,800.00) |

Foundation for Lincoln Public Schools Actual vs Budget

| | Awards Year to Date August 31, 2024 <small>Actual</small> | Awards Budget Fiscal Year | Appeals Year to Date August 31, 2024 <small>Actual</small> | Appeals Budget Fiscal Year | Capital Campaign Year to Date August 31, 2024 <small>Actual</small> | Capital Campaign Budget Fiscal Year |
|--|---|---------------------------------|--|----------------------------------|--|--|
| Revenues | | | | | | |
| Grant Revenue | | | | | | |
| Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Grant Revenue | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Deductible Contributions | | | | | | |
| Contributions - General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Present Value on Pledges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductible Contributions | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Other Revenue | | | | | | |
| In-Kind Contributions | | | | | | |
| In-Kind Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total In-Kind Contributions | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Administration Fees | | | | | | |
| Cost Reimbursement | 0.00 | 0.00 | 0.00 | 0.00 | 194,445.51 | 232,950.00 |
| Management Administration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Scholarship Administration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Administration Fees | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>194,445.51</u> | <u>232,950.00</u> |
| Miscellaneous Income | | | | | | |
| Misc Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Miscellaneous Income | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Other Revenue | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>194,445.51</u> | <u>232,950.00</u> |
| Investment Revenue and Fees | | | | | | |
| Investment Revenue & Fees | | | | | | |
| Interest & Dividends | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrealized Gain/Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Value of Split Interest Agreements | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Annual Payout | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Revenue & Fees | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Investment Revenue and Fees | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Revenues | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>194,445.51</u> | <u>232,950.00</u> |
| Expenses | | | | | | |
| Fundraising Expenses | | | | | | |
| Campaign - General | 0.00 | 0.00 | 0.00 | 0.00 | 9.38 | 0.00 |
| Total Fundraising Expenses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>9.38</u> | <u>0.00</u> |
| Personnel Expenses | | | | | | |
| Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discretionary Bonus Pool | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retirement Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Staff Recognition-Anniversary etc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Personnel Expenses | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Administrative Expenses | | | | | | |
| Advertising/Marketing | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 1,214.98 | 5,000.00 |
| Bank Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board of Directors Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Credit Card Merchant Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Corporate | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**Foundation for Lincoln Public Schools
Actual vs Budget**

| | Awards Year to Date August 31, 2024 <small>Actual</small> | Awards Budget Fiscal Year | Appeals Year to Date August 31, 2024 <small>Actual</small> | Appeals Budget Fiscal Year | Capital Campaign Year to Date August 31, 2024 <small>Actual</small> | Capital Campaign Budget Fiscal Year |
|---|---|---------------------------------|--|----------------------------------|--|--|
| Payroll Processing Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postage | 0.00 | 0.00 | 9,975.75 | 15,000.00 | 1,294.71 | 5,000.00 |
| Printing/copies | 0.00 | 2,600.00 | 28,766.92 | 35,000.00 | 8,150.38 | 20,000.00 |
| Specialty and Promotional Items | 2,850.40 | 3,000.00 | 0.00 | 0.00 | 1,262.82 | 2,000.00 |
| Technology - Hardware | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technology - Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Administrative Expenses | 2,850.40 | 6,600.00 | 38,742.67 | 51,000.00 | 11,922.89 | 32,000.00 |
| Rent and Utilities | | | | | | |
| Rent - FLPS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Rent and Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Fees and Services | | | | | | |
| Independent Contractors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting & Payroll Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Audit/Review | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Consulting Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Media Production/Video/Photos | 0.00 | 0.00 | 0.00 | 0.00 | 7,242.50 | 5,000.00 |
| Total Professional Fees and Services | 0.00 | 0.00 | 0.00 | 0.00 | 7,242.50 | 5,000.00 |
| Travel and Meetings Expense | | | | | | |
| Lodging | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Meals/Hospitality | 0.00 | 0.00 | 0.00 | 0.00 | 2,350.33 | 10,000.00 |
| Registration conferences/meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transportation/parking/mileage | 0.00 | 0.00 | 0.00 | 0.00 | 3.62 | 3,000.00 |
| Total Travel and Meetings Expense | 0.00 | 0.00 | 0.00 | 0.00 | 2,353.95 | 15,000.00 |
| Other Expenses | | | | | | |
| Other Expense | | | | | | |
| In-Kind Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Administration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 2,850.40 | 6,600.00 | 38,742.67 | 51,000.00 | 21,528.72 | 52,000.00 |
| Total Net Increase (Decrease) | (2,850.40) | (6,600.00) | (38,742.67) | (51,000.00) | 172,916.79 | 180,950.00 |
| Total Net Increase (Decrease) | (2,850.40) | (6,600.00) | (38,742.67) | (51,000.00) | 172,916.79 | 180,950.00 |

**Foundation for Lincoln Public Schools
Actual vs Budget**

| | Operating Year to Date August 31, 2024 <small>Actual</small> | Operating Budget Fiscal Year |
|---|--|--|
| Revenues | | |
| Grant Revenue | | |
| Grants | 19,200.00 | 75,000.00 |
| Total Grant Revenue | <u>19,200.00</u> | <u>75,000.00</u> |
| Deductible Contributions | | |
| Contributions - General | 259,223.32 | 332,000.00 |
| Present Value on Pledges | 191.80 | 0.00 |
| Total Deductible Contributions | <u>259,415.12</u> | <u>332,000.00</u> |
| Other Revenue | | |
| In-Kind Contributions | | |
| In-Kind Contributions | 29,363.16 | 40,000.00 |
| Total In-Kind Contributions | <u>29,363.16</u> | <u>40,000.00</u> |
| Administration Fees | | |
| Cost Reimbursement | 285,919.89 | 312,150.00 |
| Management Administration | 233,222.46 | 221,779.00 |
| Scholarship Administration | 9,300.00 | 6,100.00 |
| Total Administration Fees | <u>528,442.35</u> | <u>540,029.00</u> |
| Miscellaneous Income | | |
| Misc Income | 1,742.59 | 0.00 |
| Total Miscellaneous Income | <u>1,742.59</u> | <u>0.00</u> |
| Total Other Revenue | <u>559,548.10</u> | <u>580,029.00</u> |
| Investment Revenue and Fees | | |
| Investment Revenue & Fees | | |
| Interest & Dividends | 258,089.35 | 169,098.00 |
| Unrealized Gain/Loss | 44,171.31 | 14,934.00 |
| Change in Value of Split Interest Agreements | (320.78) | 0.00 |
| Annual Payout | 77,740.79 | 77,000.00 |
| Total Investment Revenue & Fees | <u>379,680.67</u> | <u>261,032.00</u> |
| Total Investment Revenue and Fees | <u>379,680.67</u> | <u>261,032.00</u> |
| Total Revenues | <u>1,217,843.89</u> | <u>1,248,061.00</u> |
| Expenses | | |
| Fundraising Expenses | | |
| Campaign - General | 9.38 | 0.00 |
| Total Fundraising Expenses | <u>9.38</u> | <u>0.00</u> |
| Personnel Expenses | | |
| Salaries | 742,583.20 | 815,813.00 |
| Discretionary Bonus Pool | 19,115.99 | 41,000.00 |
| Payroll Taxes | 69,054.34 | 62,409.00 |
| Retirement Contributions | 21,829.42 | 24,366.00 |
| Benefits | 69,267.24 | 79,999.00 |
| Payroll Other | 1,488.50 | 2,000.00 |
| Staff Recognition-Anniversary etc. | 2,576.69 | 2,700.00 |
| Total Personnel Expenses | <u>925,915.38</u> | <u>1,028,287.00</u> |
| Administrative Expenses | | |
| Advertising/Marketing | 11,957.27 | 20,000.00 |
| Bank Fees | 3,481.99 | 1,500.00 |
| Board of Directors Expense | 2,414.05 | 500.00 |
| Credit Card Merchant Fee | 6,989.79 | 6,000.00 |
| Dues and Subscriptions | 11,218.87 | 14,000.00 |
| Insurance Corporate | 9,943.86 | 6,650.00 |
| Misc Expense | 3,004.52 | 500.00 |
| Office Supplies | 2,391.25 | 4,000.00 |
| Payroll Processing Fees | 5,245.13 | 4,800.00 |

**Foundation for Lincoln Public Schools
Actual vs Budget**

| | Operating Year to Date August 31, 2024 <small>Actual</small> | Operating Budget Fiscal Year |
|--|--|--|
| Postage | 21,043.68 | 29,700.00 |
| Printing/copies | 54,241.28 | 69,650.00 |
| Specialty and Promotional Items | 10,137.26 | 12,900.00 |
| Technology - Hardware | 5,901.37 | 4,200.00 |
| Technology - Services | 35,641.96 | 28,144.00 |
| Total Administrative Expenses | <u>183,612.28</u> | <u>202,544.00</u> |
| Rent and Utilities | | |
| Rent - FLPS | 1.00 | 1.00 |
| Total Rent and Utilities | <u>1.00</u> | <u>1.00</u> |
| Professional Fees and Services | | |
| Independent Contractors | 10,145.00 | 42,000.00 |
| Accounting & Payroll Services | 106,800.00 | 106,800.00 |
| Audit/Review | 20,500.00 | 20,500.00 |
| Consulting Services | 4,003.68 | 4,000.00 |
| Legal | 3,627.00 | 2,000.00 |
| Media Production/Video/Photos | 7,242.50 | 10,000.00 |
| Total Professional Fees and Services | <u>152,318.18</u> | <u>185,300.00</u> |
| Travel and Meetings Expense | | |
| Lodging | 4,040.56 | 7,000.00 |
| Meals/Hospitality | 9,037.10 | 20,200.00 |
| Registration conferences/meeting | 6,348.40 | 9,250.00 |
| Transportation/parking/mileage | 4,482.25 | 8,000.00 |
| Total Travel and Meetings Expense | <u>23,908.31</u> | <u>44,450.00</u> |
| Other Expenses | | |
| Other Expense | | |
| In-Kind Expenses | 29,363.16 | 40,000.00 |
| Fund Transfers | (16,340.50) | 0.00 |
| Management Administration | 6,544.14 | 0.00 |
| Interest Expense | 7.88 | 0.00 |
| Bad Debt Expense | 4,303.21 | 0.00 |
| Total Other Expense | <u>23,877.89</u> | <u>40,000.00</u> |
| Total Other Expenses | <u>23,877.89</u> | <u>40,000.00</u> |
| Total Expenses | <u>1,309,642.42</u> | <u>1,500,582.00</u> |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> |

Foundation for Lincoln Public Schools
Actual vs Budget

| | All Programs Year to Date August 31, 2024 <small>Actual</small> | All Programs Budget Fiscal Year | Budget Difference Fiscal YTD |
|--|---|---------------------------------------|------------------------------------|
| Revenues | | | |
| Grant Revenue | | | |
| Grants | 19,200.00 | 75,000.00 | (55,800.00) |
| Total Grant Revenue | <u>19,200.00</u> | <u>75,000.00</u> | <u>(55,800.00)</u> |
| Deductible Contributions | | | |
| Contributions - General | 259,223.32 | 332,000.00 | (72,776.68) |
| Present Value on Pledges | 191.80 | 0.00 | 191.80 |
| Total Deductible Contributions | <u>259,415.12</u> | <u>332,000.00</u> | <u>(72,584.88)</u> |
| Other Revenue | | | |
| In-Kind Contributions | | | |
| In-Kind Contributions | 29,363.16 | 40,000.00 | (10,636.84) |
| Total In-Kind Contributions | <u>29,363.16</u> | <u>40,000.00</u> | <u>(10,636.84)</u> |
| Administration Fees | | | |
| Cost Reimbursement | 285,919.89 | 312,150.00 | (26,230.11) |
| Management Administration | 233,222.46 | 221,779.00 | 11,443.46 |
| Scholarship Administration | 9,300.00 | 6,100.00 | 3,200.00 |
| Total Administration Fees | <u>528,442.35</u> | <u>540,029.00</u> | <u>(11,586.65)</u> |
| Miscellaneous Income | | | |
| Misc Income | 1,742.59 | 0.00 | 1,742.59 |
| Total Miscellaneous Income | <u>1,742.59</u> | <u>0.00</u> | <u>1,742.59</u> |
| Total Other Revenue | <u>559,548.10</u> | <u>580,029.00</u> | <u>(20,480.90)</u> |
| Investment Revenue and Fees | | | |
| Investment Revenue & Fees | | | |
| Interest & Dividends | 258,089.35 | 169,098.00 | 88,991.35 |
| Unrealized Gain/Loss | 44,171.31 | 14,934.00 | 29,237.31 |
| Change in Value of Split Interest Agreements | (320.78) | 0.00 | (320.78) |
| Annual Payout | 77,740.79 | 77,000.00 | 740.79 |
| Total Investment Revenue & Fees | <u>379,680.67</u> | <u>261,032.00</u> | <u>118,648.67</u> |
| Total Investment Revenue and Fees | <u>379,680.67</u> | <u>261,032.00</u> | <u>118,648.67</u> |
| Total Revenues | <u>1,217,843.89</u> | <u>1,248,061.00</u> | <u>(30,217.11)</u> |
| Expenses | | | |
| Fundraising Expenses | | | |
| Campaign - General | 9.38 | 0.00 | (9.38) |
| Total Fundraising Expenses | <u>9.38</u> | <u>0.00</u> | <u>(9.38)</u> |
| Personnel Expenses | | | |
| Salaries | 742,583.20 | 815,813.00 | 73,229.80 |
| Discretionary Bonus Pool | 19,115.99 | 41,000.00 | 21,884.01 |
| Payroll Taxes | 69,054.34 | 62,409.00 | (6,645.34) |
| Retirement Contributions | 21,829.42 | 24,366.00 | 2,536.58 |
| Benefits | 69,267.24 | 79,999.00 | 10,731.76 |
| Payroll Other | 1,488.50 | 2,000.00 | 511.50 |
| Staff Recognition-Anniversary etc. | 2,576.69 | 2,700.00 | 123.31 |
| Total Personnel Expenses | <u>925,915.38</u> | <u>1,028,287.00</u> | <u>102,371.62</u> |
| Administrative Expenses | | | |
| Advertising/Marketing | 11,957.27 | 20,000.00 | 8,042.73 |
| Bank Fees | 3,481.99 | 1,500.00 | (1,981.99) |
| Board of Directors Expense | 2,414.05 | 500.00 | (1,914.05) |
| Credit Card Merchant Fee | 6,989.79 | 6,000.00 | (989.79) |
| Dues and Subscriptions | 11,218.87 | 14,000.00 | 2,781.13 |
| Insurance Corporate | 9,943.86 | 6,650.00 | (3,293.86) |
| Misc Expense | 3,004.52 | 500.00 | (2,504.52) |
| Office Supplies | 2,391.25 | 4,000.00 | 1,608.75 |

**Foundation for Lincoln Public Schools
Actual vs Budget**

| | All Programs | All Programs | Budget |
|---|------------------------------------|----------------------------|--------------------------|
| | Year to Date August 31, 2024 | Budget | Difference |
| | <u>Actual</u> | <u>Fiscal Year</u> | <u>Fiscal YTD</u> |
| Payroll Processing Fees | 5,245.13 | 4,800.00 | (445.13) |
| Postage | 21,043.68 | 29,700.00 | 8,656.32 |
| Printing/copies | 54,241.28 | 69,650.00 | 15,408.72 |
| Specialty and Promotional Items | 10,137.26 | 12,900.00 | 2,762.74 |
| Technology - Hardware | 5,901.37 | 4,200.00 | (1,701.37) |
| Technology - Services | 35,641.96 | 28,144.00 | (7,497.96) |
| Total Administrative Expenses | <u>183,612.28</u> | <u>202,544.00</u> | <u>18,931.72</u> |
| | | | |
| Rent and Utilities | | | |
| Rent - FLPS | 1.00 | 1.00 | 0.00 |
| Total Rent and Utilities | <u>1.00</u> | <u>1.00</u> | <u>0.00</u> |
| | | | |
| Professional Fees and Services | | | |
| Independent Contractors | 10,145.00 | 42,000.00 | 31,855.00 |
| Accounting & Payroll Services | 106,800.00 | 106,800.00 | 0.00 |
| Audit/Review | 20,500.00 | 20,500.00 | 0.00 |
| Consulting Services | 4,003.68 | 4,000.00 | (3.68) |
| Legal | 3,627.00 | 2,000.00 | (1,627.00) |
| Media Production/Video/Photos | 7,242.50 | 10,000.00 | 2,757.50 |
| Total Professional Fees and Services | <u>152,318.18</u> | <u>185,300.00</u> | <u>32,981.82</u> |
| | | | |
| Travel and Meetings Expense | | | |
| Lodging | 4,040.56 | 7,000.00 | 2,959.44 |
| Meals/Hospitality | 9,037.10 | 20,200.00 | 11,162.90 |
| Registration conferences/meeting | 6,348.40 | 9,250.00 | 2,901.60 |
| Transportation/parking/mileage | 4,482.25 | 8,000.00 | 3,517.75 |
| Total Travel and Meetings Expense | <u>23,908.31</u> | <u>44,450.00</u> | <u>20,541.69</u> |
| | | | |
| Other Expenses | | | |
| Other Expense | | | |
| In-Kind Expenses | 29,363.16 | 40,000.00 | 10,636.84 |
| Fund Transfers | (16,340.50) | 0.00 | 16,340.50 |
| Management Administration | 6,544.14 | 0.00 | (6,544.14) |
| Interest Expense | 7.88 | 0.00 | (7.88) |
| Bad Debt Expense | 4,303.21 | 0.00 | (4,303.21) |
| Total Other Expense | <u>23,877.89</u> | <u>40,000.00</u> | <u>16,122.11</u> |
| Total Other Expenses | <u>23,877.89</u> | <u>40,000.00</u> | <u>16,122.11</u> |
| Total Expenses | <u>1,309,642.42</u> | <u>1,500,582.00</u> | <u>190,939.58</u> |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> | <u>160,722.47</u> |
| | | | |
| Total Net Increase (Decrease) | <u>(91,798.53)</u> | <u>(252,521.00)</u> | <u>160,722.47</u> |

**Foundation for Lincoln Public Schools
Actual vs Budget**

| | DHHS Child Care Expansion Grant Year to Date August 31, 2024 <small>Actual</small> | No Grantor/Funder Year to Date August 31, 2024 <small>Actual</small> | All Grants Year to Date August 31, 2024 <small>Actual</small> | Budget Fiscal Year | Budget Difference Fiscal YTD |
|--|--|---|--|-----------------------|---------------------------------|
| Revenues | | | | | |
| Grant Revenue | 13,769.56 | 85,050.00 | 98,819.56 | 20,000.00 | 78,819.56 |
| Deductible Contributions | | | | | |
| Contributions - General | 0.00 | 0.00 | 0.00 | 75,600.00 | (75,600.00) |
| Total Deductible Contributions | 0.00 | 0.00 | 0.00 | 75,600.00 | (75,600.00) |
| Non-Deductible Contributions | | | | | |
| Merchandise | 0.00 | 0.00 | 0.00 | 9,900.00 | (9,900.00) |
| Registrations | 0.00 | 196,931.04 | 196,931.04 | 272,250.00 | (75,318.96) |
| Total Non-Deductible Contributions | 0.00 | 196,931.04 | 196,931.04 | 282,150.00 | (85,218.96) |
| Total Revenues | 13,769.56 | 281,981.04 | 295,750.60 | 377,750.00 | (81,999.40) |
| Expenses | | | | | |
| Program Expenses | | | | | |
| Tuition/scholarship | 0.00 | 0.00 | 0.00 | 4,080.00 | 4,080.00 |
| Equipment and Supplies | 2,880.51 | 16,215.69 | 19,096.20 | 17,000.00 | (2,096.20) |
| Fieldtrips, Conferences and Competitions | 245.00 | 21,292.66 | 21,537.66 | 18,000.00 | (3,537.66) |
| School Lunches | 0.00 | 12,056.46 | 12,056.46 | 29,000.00 | 16,943.54 |
| Other | 0.00 | 2,930.35 | 2,930.35 | 1,400.00 | (1,530.35) |
| Other Program Expense | 0.00 | 1,321.84 | 1,321.84 | 500.00 | (821.84) |
| Total Program Expenses | 3,125.51 | 53,817.00 | 56,942.51 | 69,980.00 | 13,037.49 |
| Personnel Expenses | | | | | |
| Salaries | 0.00 | 215,246.59 | 215,246.59 | 225,661.00 | 10,414.41 |
| Discretionary Bonus Pool | 0.00 | 3,428.57 | 3,428.57 | 4,500.00 | 1,071.43 |
| Payroll Taxes | 0.00 | 16,425.69 | 16,425.69 | 16,624.00 | 198.31 |
| Retirement Contributions | 0.00 | 2,525.61 | 2,525.61 | 2,805.00 | 279.39 |
| Benefits | 0.00 | 1,653.66 | 1,653.66 | 4,752.00 | 3,098.34 |
| Staff Recognition-Anniversary etc. | 0.00 | 370.54 | 370.54 | 500.00 | 129.46 |
| Total Personnel Expenses | 0.00 | 239,650.66 | 239,650.66 | 254,842.00 | 15,191.34 |
| Administrative Expenses | | | | | |
| Advertising/Marketing | 131.11 | 3,415.82 | 3,546.93 | 8,000.00 | 4,453.07 |
| Bank Fees | 120.98 | 4,288.19 | 4,409.17 | 0.00 | (4,409.17) |
| Dues and Subscriptions | 2,166.00 | 261.44 | 2,427.44 | 2,800.00 | 372.56 |
| Insurance Corporate | 0.00 | 1,443.00 | 1,443.00 | 3,500.00 | 2,057.00 |
| Office Supplies | 0.00 | 29.20 | 29.20 | 200.00 | 170.80 |
| Postage | 0.00 | 12.30 | 12.30 | 0.00 | (12.30) |
| Printing/copies | 0.00 | 1,012.70 | 1,012.70 | 1,200.00 | 187.30 |
| Technology - Services | 0.00 | 23.17 | 23.17 | 270.00 | 246.83 |
| Total Administrative Expenses | 2,418.09 | 10,485.82 | 12,903.91 | 15,970.00 | 3,066.09 |
| Rent and Utilities | | | | | |
| Rent - FLPS | 8,225.96 | 17,020.67 | 25,246.63 | 17,000.00 | (8,246.63) |
| Utilities - FLPS/Spark | 0.00 | 0.00 | 0.00 | 1,150.00 | 1,150.00 |
| Total Rent and Utilities | 8,225.96 | 17,020.67 | 25,246.63 | 18,150.00 | (7,096.63) |
| Professional Fees and Services | | | | | |
| Independent Contractors | 0.00 | 24.14 | 24.14 | 200.00 | 175.86 |
| Legal | 0.00 | 255.00 | 255.00 | 1,000.00 | 745.00 |
| Total Professional Fees and Services | 0.00 | 279.14 | 279.14 | 1,200.00 | 920.86 |
| Travel and Meetings Expense | | | | | |
| Meals/Hospitality | 0.00 | 21.36 | 21.36 | 0.00 | (21.36) |
| Registration conferences/meeting | 0.00 | 270.00 | 270.00 | 600.00 | 330.00 |
| Total Travel and Meetings Expense | 0.00 | 291.36 | 291.36 | 600.00 | 308.64 |
| Other Expenses | | | | | |
| Other Expense | | | | | |
| Fund Transfers | 0.00 | (102,191.63) | (102,191.63) | 0.00 | 102,191.63 |
| Total Other Expense | 0.00 | (102,191.63) | (102,191.63) | 0.00 | 102,191.63 |
| Total Other Expenses | 0.00 | (102,191.63) | (102,191.63) | 0.00 | 102,191.63 |
| Total Expenses | 13,769.56 | 219,353.02 | 233,122.58 | 360,742.00 | 127,619.42 |
| Total Net Increase (Decrease) | 0.00 | 62,628.02 | 62,628.02 | 17,008.00 | 45,620.02 |
| Total Net Increase (Decrease) | 0.00 | 62,628.02 | 62,628.02 | 17,008.00 | 45,620.02 |

Foundation for Lincoln Public Schools Statements of Activities

| | LPS Activities Complex Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Northwest (Overall) Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Northwest Baseball Complex Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Standing Bear (Overall) Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Standing Bear Soccer Complex Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Standing Bear Tennis Complex Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Lincoln Northwest Football Complex Period Ending 08/31/2024 <small>As of 08/31/2024</small> | Period Ending <small>Actual</small> |
|---------------------------------------|---|--|---|--|---|---|---|--|
| Revenues | | | | | | | | |
| Grant Revenue | 500,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500,000.00 |
| Deductible Contributions | | | | | | | | |
| Contributions - General | 1,250,242.44 | 1,025,000.00 | 25,000.00 | 58,137.72 | 33,985.55 | 958,861.51 | 1,600,000.00 | 4,951,227.22 |
| Total Deductible Contributions | <u>1,250,242.44</u> | <u>1,025,000.00</u> | <u>25,000.00</u> | <u>58,137.72</u> | <u>33,985.55</u> | <u>958,861.51</u> | <u>1,600,000.00</u> | <u>4,951,227.22</u> |
| Total Revenues | <u>1,750,242.44</u> | <u>1,025,000.00</u> | <u>25,000.00</u> | <u>58,137.72</u> | <u>33,985.55</u> | <u>958,861.51</u> | <u>1,600,000.00</u> | <u>5,451,227.22</u> |
| Expenses | | | | | | | | |
| Program Expenses | 160,075.61 | 0.00 | 0.00 | 0.00 | 0.00 | 1,010,570.00 | 1,500,000.00 | 2,670,645.61 |
| Fundraising Expenses | | | | | | | | |
| Priority Project | 16,044.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,044.75 |
| Total Fundraising Expenses | <u>16,044.75</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>16,044.75</u> |
| Other Expenses | | | | | | | | |
| Fund Transfers | 126,517.81 | 0.00 | 0.00 | 0.00 | 0.00 | (80,474.34) | (45,000.00) | 1,043.47 |
| Cost Reimbursement | 361,511.06 | 30,750.00 | 750.00 | 1,744.14 | 1,019.57 | 28,765.85 | 48,000.00 | 472,540.62 |
| Total Other Expenses | <u>488,028.87</u> | <u>30,750.00</u> | <u>750.00</u> | <u>1,744.14</u> | <u>1,019.57</u> | <u>(51,708.49)</u> | <u>3,000.00</u> | <u>473,584.09</u> |
| Total Expenses | <u>664,149.23</u> | <u>30,750.00</u> | <u>750.00</u> | <u>1,744.14</u> | <u>1,019.57</u> | <u>958,861.51</u> | <u>1,503,000.00</u> | <u>3,160,274.45</u> |
| Total Net Increase (Decrease) | <u>1,086,093.21</u> | <u>994,250.00</u> | <u>24,250.00</u> | <u>56,393.58</u> | <u>32,965.98</u> | <u>0.00</u> | <u>97,000.00</u> | <u>2,290,952.77</u> |
| Revenues | 1,750,242.44 | 1,025,000.00 | 25,000.00 | 58,137.72 | 33,985.55 | 958,861.51 | 1,600,000.00 | 5,451,227.22 |
| Expenses | 664,149.23 | 30,750.00 | 750.00 | 1,744.14 | 1,019.57 | 958,861.51 | 1,503,000.00 | 3,160,274.45 |
| Total Net Increase (Decrease) | <u>1,086,093.21</u> | <u>994,250.00</u> | <u>24,250.00</u> | <u>56,393.58</u> | <u>32,965.98</u> | <u>0.00</u> | <u>97,000.00</u> | <u>2,290,952.77</u> |