

Financial Statements and
Accountant's Compilation Report
Foundation for Lincoln Public Schools
September 30, 2024



CPAs & Consultants | Wealth Management





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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Foundation for Lincoln Public Schools
Lincoln, Nebraska

Management is responsible for the accompanying financial statements of Foundation for Lincoln Public Schools (a not-for-profit organization), which comprise the statements of financial position as of September 30, 2024 and the related statements of activities actual vs budget for the month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The budget information presented in the Statement of Activities Actual vs Budget is of a nonaccounting nature and has not been subjected to our compilation engagement.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Foundation for Lincoln Public Schools.

HBE LLP

Lincoln, Nebraska
November 14, 2024

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Foundation for Lincoln Public Schools Statements of Financial Position

As of September 30, 2024

	1-Operating As of September 30, 2024	2-Temporarily Restricted As of September 30, 2024	3-Pass-Through As of September 30, 2024	4-Permanently Restricted As of September 30, 2024	5-Spark As of September 30, 2024	6-Board Designated As of September 30, 2024	Foundation for Lincoln Public Schools As of September 30, 2024
Assets							
Current Assets							
Cash and Cash Equivalents							
Deposit Account UBT	(428,462.63)	0.00	528,734.10	0.00	213,040.90	180,703.54	494,015.91
Pinnacle Money Market Acct - Pass Thru	16,587.49	0.00	600,000.00	0.00	0.00	0.00	616,587.49
Frontier Bank ICS SHAD Account	90,787.49	0.00	0.00	0.00	0.00	600,000.00	690,787.49
UBT STFIT	185,405.36	0.00	1,430,038.64	0.00	0.00	0.00	1,615,444.00
Frontier Pass-Thru CDARS 03/13/25	67,407.22	0.00	2,500,000.00	0.00	0.00	0.00	2,567,407.22
Cornhusker Bank ICS	36,673.18	0.00	500,000.00	0.00	0.00	0.00	536,673.18
Total Cash and Cash Equivalents	(31,601.89)	0.00	5,558,772.74	0.00	213,040.90	780,703.54	6,520,915.29
Accounts Receivable, Net	10,950.47	38,013.92	1,406,731.47	0.00	0.00	0.00	1,455,695.86
Other Current Assets							
Prepaid Expenses	58,214.33	0.00	0.00	0.00	1,598.45	0.00	59,812.78
Total Other Current Assets	58,214.33	0.00	0.00	0.00	1,598.45	0.00	59,812.78
Total Current Assets	37,562.91	38,013.92	6,965,504.21	0.00	214,639.35	780,703.54	8,036,423.93
Investments							
DA Davidson Investments	281,904.68	7,016,247.35	0.00	3,836,379.14	0.00	431,962.87	11,566,494.04
UBT Investments	2,861.80	0.00	0.00	0.00	0.00	835,649.02	838,510.82
Life Insurance - Wolfe	13,478.05	0.00	0.00	0.00	0.00	0.00	13,478.05
Life Insurance - Batten	10,870.15	0.00	0.00	0.00	0.00	0.00	10,870.15
Total Long Term Investments	309,114.68	7,016,247.35	0.00	3,836,379.14	0.00	1,267,611.89	12,429,353.06
Total Investments	309,114.68	7,016,247.35	0.00	3,836,379.14	0.00	1,267,611.89	12,429,353.06
Total Assets	346,677.59	7,054,261.27	6,965,504.21	3,836,379.14	214,639.35	2,048,315.43	20,465,776.99
Liabilities and Net Assets							
Short-term Liabilities							
Accounts Payable	12,811.66	3,000.00	17,489.48	0.00	0.00	0.00	33,301.14
Accrued Liabilities							
Accrued Wages	36,062.18	0.00	0.00	0.00	5,330.11	0.00	41,392.29
FSA Payable	(764.36)	0.00	0.00	0.00	0.00	0.00	(764.36)
Accrued Vacation	14,196.54	0.00	0.00	0.00	4,787.50	0.00	18,984.04
Total Accrued Liabilities	49,494.36	0.00	0.00	0.00	10,117.61	0.00	59,611.97
Other Short-term Liabilities							
Short-term Liabilities							
Credit Card Payable UBT Cunning	33.42	0.00	0.00	0.00	0.00	0.00	33.42
Credit Card Payable DIVVY	1,347.41	0.00	16,100.38	0.00	260.00	0.00	17,707.79
Sales Tax Payable	339.78	0.00	0.00	0.00	0.00	0.00	339.78
Total Short-term Liabilities	1,720.61	0.00	16,100.38	0.00	260.00	0.00	18,080.99
Total Other Short-term Liabilities	1,720.61	0.00	16,100.38	0.00	260.00	0.00	18,080.99
Total Short-term Liabilities	64,026.63	3,000.00	33,589.86	0.00	10,377.61	0.00	110,994.10

Foundation for Lincoln Public Schools Statements of Financial Position

As of September 30, 2024

	1-Operating As of September 30, 2024	2-Temporarily Restricted As of September 30, 2024	3-Pass-Through As of September 30, 2024	4-Permanently Restricted As of September 30, 2024	5-Spark As of September 30, 2024	6-Board Designated As of September 30, 2024	Foundation for Lincoln Public Schools As of September 30, 2024
Total Liabilities	<u>64,026.63</u>	<u>3,000.00</u>	<u>33,589.86</u>	<u>0.00</u>	<u>10,377.61</u>	<u>0.00</u>	<u>110,994.10</u>
Net Assets							
Net Assets	214,104.81	7,187,446.84	6,674,062.22	3,802,244.15	212,748.07	2,076,650.05	20,167,256.14
Net Increase (Decrease)	68,546.15	(136,185.57)	257,852.13	34,134.99	(8,486.33)	(28,334.62)	187,526.75
Total Net Assets	<u>282,650.96</u>	<u>7,051,261.27</u>	<u>6,931,914.35</u>	<u>3,836,379.14</u>	<u>204,261.74</u>	<u>2,048,315.43</u>	<u>20,354,782.89</u>
Total Liabilities and Net Assets	<u>346,677.59</u>	<u>7,054,261.27</u>	<u>6,965,504.21</u>	<u>3,836,379.14</u>	<u>214,639.35</u>	<u>2,048,315.43</u>	<u>20,465,776.99</u>

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

	1-Operating Year to Date September 30, 2024 <small>Actual</small>	1-Operating Budget Fiscal Year	2-Temporarily Restricted Year to Date September 30, 2024 <small>Actual</small>	2-Temporarily Restricted Budget Fiscal Year	3-Pass-Through Year to Date September 30, 2024 <small>Actual</small>	3-Pass-Through Budget Fiscal Year	4-Permanently Restricted Year to Date September 30, 2024 <small>Actual</small>	4-Permanently Restricted Budget Fiscal Year
Revenues								
Grant Revenue	0.00	0.00	0.00	0.00	40,000.00	0.00	0.00	0.00
Deductible Contributions								
Contributions - General	34,430.33	400,000.00	1,104.75	500,000.00	59,673.94	3,480,000.00	4,056.79	20,000.00
Total Deductible Contributions	34,430.33	400,000.00	1,104.75	500,000.00	59,673.94	3,480,000.00	4,056.79	20,000.00
Non-Deductible Contributions								
Registrations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-Deductible Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenue								
In-Kind Contributions	1,841.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration Fees	26,450.36	439,460.23	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income								
Misc Income	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	28,312.03	439,460.23	0.00	0.00	0.00	0.00	0.00	0.00
Investment Revenue and Fees								
Investment Revenue & Fees	104,495.55	282,326.00	126,272.98	0.00	0.00	0.00	41,183.36	205,689.00
Total Investment Revenue and Fees	104,495.55	282,326.00	126,272.98	0.00	0.00	0.00	41,183.36	205,689.00
Total Revenues	167,237.91	1,121,786.23	127,377.73	500,000.00	99,673.94	3,480,000.00	45,240.15	225,689.00
Expenses								
Program Expenses	0.00	0.00	12,000.00	0.00	76,895.47	2,702,000.00	3,350.00	0.00
Personnel Expenses	71,885.63	958,699.54	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Expenses	13,793.78	228,280.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent and Utilities	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional Fees and Services	9,752.87	148,100.00	0.00	0.00	0.00	0.00	0.00	0.00
Travel and Meetings Expense	1,331.51	18,780.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses								
Other Expense								
In-Kind Expenses	1,841.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Transfers	(376.00)	0.00	239,790.33	0.00	(240,612.03)	0.00	1,197.70	0.00
Cost Reimbursement	0.00	0.00	66.28	40,000.00	5,538.37	148,612.23	243.41	1,600.00
Management Administration	462.30	0.00	11,706.69	150,558.00	0.00	0.00	6,314.05	68,760.00
Scholarship Administration	0.00	0.00	0.00	2,900.00	0.00	2,000.00	0.00	1,200.00
Total Other Expense	1,927.97	0.00	251,563.30	193,458.00	(235,073.66)	150,612.23	7,755.16	71,560.00
Total Other Expenses	1,927.97	0.00	251,563.30	193,458.00	(235,073.66)	150,612.23	7,755.16	71,560.00
Total Expenses	98,691.76	1,353,860.54	263,563.30	193,458.00	(158,178.19)	2,852,612.23	11,105.16	71,560.00
Total Net Increase (Decrease)	68,546.15	(232,074.31)	(136,185.57)	306,542.00	257,852.13	627,387.77	34,134.99	154,129.00
Total Net Increase (Decrease)	68,546.15	(232,074.31)	(136,185.57)	306,542.00	257,852.13	627,387.77	34,134.99	154,129.00

**Foundation for Lincoln Public Schools
Statements of Activities - Actual vs Budget**

	5-Spark Year to Date September 30, 2024 <small>Actual</small>	5-Spark Budget Fiscal Year	6-Board Designated Year to Date September 30, 2024 <small>Actual</small>	6-Board Designated Budget Fiscal Year	Foundation for Lincoln Public Schools (All) Year to Date September 30, 2024 <small>Actual</small>	Foundation for Lincoln Public Schools (All) Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues							
Grant Revenue	0.00	85,000.00	0.00	0.00	40,000.00	85,000.00	(45,000.00)
Deductible Contributions							
Contributions - General	0.00	0.00	0.00	0.00	99,265.81	4,400,000.00	(4,300,734.19)
Total Deductible Contributions	0.00	0.00	0.00	0.00	99,265.81	4,400,000.00	(4,300,734.19)
Non-Deductible Contributions							
Registrations	0.00	326,520.00	0.00	0.00	0.00	326,520.00	(326,520.00)
Total Non-Deductible Contributions	0.00	326,520.00	0.00	0.00	0.00	326,520.00	(326,520.00)
Other Revenue							
In-Kind Contributions	0.00	0.00	0.00	0.00	1,841.67	0.00	1,841.67
Administration Fees	0.00	0.00	0.00	0.00	26,450.36	439,460.23	(413,009.87)
Miscellaneous Income							
Misc Income	0.00	0.00	0.00	0.00	20.00	0.00	20.00
Total Miscellaneous Income	0.00	0.00	0.00	0.00	20.00	0.00	20.00
Total Other Revenue	0.00	0.00	0.00	0.00	28,312.03	439,460.23	(411,148.20)
Investment Revenue and Fees							
Investment Revenue & Fees	0.00	0.00	(26,215.36)	27,197.00	245,736.53	515,212.00	(269,475.47)
Total Investment Revenue and Fees	0.00	0.00	(26,215.36)	27,197.00	245,736.53	515,212.00	(269,475.47)
Total Revenues	0.00	411,520.00	(26,215.36)	27,197.00	413,314.37	5,766,192.23	(5,352,877.86)
Expenses							
Program Expenses	95.27	88,050.00	0.00	0.00	92,340.74	2,790,050.00	2,697,709.26
Personnel Expenses	7,124.70	249,350.00	0.00	0.00	79,010.33	1,208,049.54	1,129,039.21
Administrative Expenses	961.36	13,520.00	0.00	0.00	14,755.14	241,800.00	227,044.86
Rent and Utilities	235.00	17,000.00	0.00	0.00	235.00	17,001.00	16,766.00
Professional Fees and Services	0.00	88,300.00	0.00	0.00	9,752.87	236,400.00	226,647.13
Travel and Meetings Expense	70.00	5,200.00	0.00	0.00	1,401.51	23,980.00	22,578.49
Other Expenses							
Other Expense							
In-Kind Expenses	0.00	0.00	0.00	0.00	1,841.67	0.00	(1,841.67)
Fund Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost Reimbursement	0.00	0.00	0.00	0.00	5,848.06	190,212.23	184,364.17
Management Administration	0.00	0.00	2,119.26	23,830.00	20,602.30	243,148.00	222,545.70
Scholarship Administration	0.00	0.00	0.00	0.00	0.00	6,100.00	6,100.00
Total Other Expense	0.00	0.00	2,119.26	23,830.00	28,292.03	439,460.23	411,168.20
Total Other Expenses	0.00	0.00	2,119.26	23,830.00	28,292.03	439,460.23	411,168.20
Total Expenses	8,486.33	461,420.00	2,119.26	23,830.00	225,787.62	4,956,740.77	4,730,953.15
Total Net Increase (Decrease)	(8,486.33)	(49,900.00)	(28,334.62)	3,367.00	187,526.75	809,451.46	(621,924.71)
Total Net Increase (Decrease)	(8,486.33)	(49,900.00)	(28,334.62)	3,367.00	187,526.75	809,451.46	(621,924.71)

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Administration Year to Date September 30, 2024 <small>Actual</small>	Administration Budget Fiscal Year	Fund Development Year to Date September 30, 2024 <small>Actual</small>	Fund Development Budget Fiscal Year	Marketing Year to Date September 30, 2024 <small>Actual</small>	Marketing Budget Fiscal Year
Revenues						
Deductible Contributions						
Contributions - General	34,430.33	400,000.00	0.00	0.00	0.00	0.00
Total Deductible Contributions	34,430.33	400,000.00	0.00	0.00	0.00	0.00
Other Revenue						
In-Kind Contributions						
In-Kind Contributions	1,841.67	0.00	0.00	0.00	0.00	0.00
Total In-Kind Contributions	1,841.67	0.00	0.00	0.00	0.00	0.00
Administration Fees						
Cost Reimbursement	5,848.06	190,212.23	0.00	0.00	0.00	0.00
Management Administration	20,602.30	243,148.00	0.00	0.00	0.00	0.00
Scholarship Administration	0.00	6,100.00	0.00	0.00	0.00	0.00
Total Administration Fees	26,450.36	439,460.23	0.00	0.00	0.00	0.00
Miscellaneous Income						
Misc Income	20.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	20.00	0.00	0.00	0.00	0.00	0.00
Total Other Revenue	28,312.03	439,460.23	0.00	0.00	0.00	0.00
Investment Revenue and Fees						
Investment Revenue & Fees						
Interest & Dividends	24,655.82	202,000.00	0.00	0.00	0.00	0.00
Unrealized Gain/Loss	4,135.15	0.00	0.00	0.00	0.00	0.00
Annual Payout	75,704.58	80,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue & Fees	104,495.55	282,326.00	0.00	0.00	0.00	0.00
Total Investment Revenue and Fees	104,495.55	282,326.00	0.00	0.00	0.00	0.00
Total Revenues	167,237.91	1,121,786.23	0.00	0.00	0.00	0.00
Expenses						
Personnel Expenses						
Salaries	60,215.70	714,101.86	0.00	0.00	0.00	0.00
Discretionary Bonus Pool	0.00	35,734.95	0.00	0.00	0.00	0.00
Payroll Taxes	4,453.88	54,628.79	0.00	0.00	0.00	0.00
Retirement Contributions	1,708.31	21,423.06	0.00	0.00	0.00	0.00
Benefits	5,340.74	93,060.88	0.00	0.00	0.00	0.00
Payroll Other	123.00	34,300.00	0.00	0.00	0.00	0.00
Staff Recognition-Anniversary etc.	44.00	4,050.00	0.00	1,000.00	0.00	400.00
Total Personnel Expenses	71,885.63	957,299.54	0.00	1,000.00	0.00	400.00
Administrative Expenses						
Advertising/Marketing	75.00	3,500.00	0.00	0.00	409.92	17,000.00
Bank Fees	203.82	4,300.00	0.00	0.00	0.00	0.00
Board of Directors Expense	95.00	2,580.00	0.00	0.00	0.00	0.00
Credit Card Merchant Fee	508.70	9,000.00	0.00	0.00	0.00	0.00
Dues and Subscriptions	619.34	5,300.00	0.00	0.00	0.00	0.00
Insurance Corporate	1,993.44	11,400.00	0.00	0.00	0.00	0.00
Misc Expense	(35.58)	5,000.00	0.00	0.00	0.00	0.00
Office Supplies	0.00	1,500.00	0.00	0.00	0.00	0.00
Payroll Processing Fees	318.18	5,000.00	0.00	0.00	0.00	0.00
Postage	0.00	300.00	0.00	4,600.00	0.00	17,500.00
Printing/copies	321.94	8,800.00	0.00	3,300.00	0.00	44,900.00
Specialty and Promotional Items	0.00	0.00	408.74	17,000.00	5,026.38	4,700.00
Technology - Hardware	0.00	2,000.00	0.00	0.00	0.00	0.00
Technology - Services	3,848.90	54,000.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	7,948.74	112,680.00	408.74	24,900.00	5,436.30	84,100.00
Rent and Utilities						
Rent - FLPS	0.00	1.00	0.00	0.00	0.00	0.00

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Administration Year to Date September 30, 2024 Actual	Administration Budget Fiscal Year	Fund Development Year to Date September 30, 2024 Actual	Fund Development Budget Fiscal Year	Marketing Year to Date September 30, 2024 Actual	Marketing Budget Fiscal Year
Total Rent and Utilities	0.00	1.00	0.00	0.00	0.00	0.00
Professional Fees and Services						
Independent Contractors	250.00	3,500.00	0.00	0.00	0.00	5,000.00
Accounting & Payroll Services	9,175.00	110,100.00	0.00	0.00	0.00	0.00
Audit/Review	0.00	21,500.00	0.00	0.00	0.00	0.00
Consulting Services	327.87	0.00	0.00	0.00	0.00	0.00
Legal	0.00	3,000.00	0.00	0.00	0.00	0.00
Media Production/Video/Photos	0.00	0.00	0.00	0.00	0.00	5,000.00
Total Professional Fees and Services	9,752.87	138,100.00	0.00	0.00	0.00	10,000.00
Travel and Meetings Expense						
Lodging	0.00	1,000.00	0.00	0.00	0.00	0.00
Meals/Hospitality	168.03	3,400.00	15.28	4,000.00	0.00	0.00
Registration conferences/meeting	1,148.20	6,500.00	0.00	1,200.00	0.00	0.00
Transportation/parking/mileage	0.00	2,080.00	0.00	600.00	0.00	0.00
Total Travel and Meetings Expense	1,316.23	12,980.00	15.28	5,800.00	0.00	0.00
Other Expenses						
Other Expense						
In-Kind Expenses	1,841.67	0.00	0.00	0.00	0.00	0.00
Fund Transfers	(376.00)	0.00	0.00	0.00	0.00	0.00
Management Administration	462.30	0.00	0.00	0.00	0.00	0.00
Total Other Expense	1,927.97	0.00	0.00	0.00	0.00	0.00
Total Other Expenses	1,927.97	0.00	0.00	0.00	0.00	0.00
Total Expenses	92,831.44	1,221,060.54	424.02	31,700.00	5,436.30	94,500.00
Total Net Increase (Decrease)	74,406.47	(99,274.31)	(424.02)	(31,700.00)	(5,436.30)	(94,500.00)
Total Net Increase (Decrease)	74,406.47	(99,274.31)	(424.02)	(31,700.00)	(5,436.30)	(94,500.00)

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Awards Budget <u>Fiscal Year</u>
Revenues	
Deductible Contributions	
Contributions - General	0.00
Total Deductible Contributions	<u>0.00</u>
Other Revenue	
In-Kind Contributions	
In-Kind Contributions	0.00
Total In-Kind Contributions	<u>0.00</u>
Administration Fees	
Cost Reimbursement	0.00
Management Administration	0.00
Scholarship Administration	0.00
Total Administration Fees	<u>0.00</u>
Miscellaneous Income	
Misc Income	0.00
Total Miscellaneous Income	<u>0.00</u>
Total Other Revenue	<u>0.00</u>
Investment Revenue and Fees	
Investment Revenue & Fees	
Interest & Dividends	0.00
Unrealized Gain/Loss	0.00
Annual Payout	0.00
Total Investment Revenue & Fees	<u>0.00</u>
Total Investment Revenue and Fees	<u>0.00</u>
Total Revenues	<u>0.00</u>
Expenses	
Personnel Expenses	
Salaries	0.00
Discretionary Bonus Pool	0.00
Payroll Taxes	0.00
Retirement Contributions	0.00
Benefits	0.00
Payroll Other	0.00
Staff Recognition-Anniversary etc.	0.00
Total Personnel Expenses	<u>0.00</u>
Administrative Expenses	
Advertising/Marketing	1,000.00
Bank Fees	0.00
Board of Directors Expense	0.00
Credit Card Merchant Fee	0.00
Dues and Subscriptions	0.00
Insurance Corporate	0.00
Misc Expense	0.00
Office Supplies	0.00
Payroll Processing Fees	0.00
Postage	0.00
Printing/copies	2,600.00
Specialty and Promotional Items	3,000.00
Technology - Hardware	0.00
Technology - Services	0.00
Total Administrative Expenses	<u>6,600.00</u>
Rent and Utilities	
Rent - FLPS	0.00
Total Rent and Utilities	<u>0.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Awards Budget Fiscal Year
Professional Fees and Services	
Independent Contractors	0.00
Accounting & Payroll Services	0.00
Audit/Review	0.00
Consulting Services	0.00
Legal	0.00
Media Production/Video/Photos	0.00
Total Professional Fees and Services	<u>0.00</u>
Travel and Meetings Expense	
Lodging	0.00
Meals/Hospitality	0.00
Registration conferences/meeting	0.00
Transportation/parking/mileage	0.00
Total Travel and Meetings Expense	<u>0.00</u>
Other Expenses	
Other Expense	
In-Kind Expenses	0.00
Fund Transfers	0.00
Management Administration	0.00
Total Other Expense	<u>0.00</u>
Total Other Expenses	<u>0.00</u>
Total Expenses	<u>6,600.00</u>
Total Net Increase (Decrease)	<u>(6,600.00)</u>
Total Net Increase (Decrease)	<u>(6,600.00)</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Operating Year to Date September 30, 2024 <small>Actual</small>	Operating Budget Fiscal Year
Revenues		
Deductible Contributions		
Contributions - General	34,430.33	400,000.00
Total Deductible Contributions	<u>34,430.33</u>	<u>400,000.00</u>
Other Revenue		
In-Kind Contributions		
In-Kind Contributions	1,841.67	0.00
Total In-Kind Contributions	<u>1,841.67</u>	<u>0.00</u>
Administration Fees		
Cost Reimbursement	5,848.06	190,212.23
Management Administration	20,602.30	243,148.00
Scholarship Administration	0.00	6,100.00
Total Administration Fees	<u>26,450.36</u>	<u>439,460.23</u>
Miscellaneous Income		
Misc Income	20.00	0.00
Total Miscellaneous Income	<u>20.00</u>	<u>0.00</u>
Total Other Revenue	<u>28,312.03</u>	<u>439,460.23</u>
Investment Revenue and Fees		
Investment Revenue & Fees		
Interest & Dividends	24,655.82	202,000.00
Unrealized Gain/Loss	4,135.15	0.00
Annual Payout	75,704.58	80,326.00
Total Investment Revenue & Fees	<u>104,495.55</u>	<u>282,326.00</u>
Total Investment Revenue and Fees	<u>104,495.55</u>	<u>282,326.00</u>
Total Revenues	<u>167,237.91</u>	<u>1,121,786.23</u>
Expenses		
Personnel Expenses		
Salaries	60,215.70	714,101.86
Discretionary Bonus Pool	0.00	35,734.95
Payroll Taxes	4,453.88	54,628.79
Retirement Contributions	1,708.31	21,423.06
Benefits	5,340.74	93,060.88
Payroll Other	123.00	34,300.00
Staff Recognition-Anniversary etc.	44.00	5,450.00
Total Personnel Expenses	<u>71,885.63</u>	<u>958,699.54</u>
Administrative Expenses		
Advertising/Marketing	484.92	21,500.00
Bank Fees	203.82	4,300.00
Board of Directors Expense	95.00	2,580.00
Credit Card Merchant Fee	508.70	9,000.00
Dues and Subscriptions	619.34	5,300.00
Insurance Corporate	1,993.44	11,400.00
Misc Expense	(35.58)	5,000.00
Office Supplies	0.00	1,500.00
Payroll Processing Fees	318.18	5,000.00
Postage	0.00	22,400.00
Printing/copies	321.94	59,600.00
Specialty and Promotional Items	5,435.12	24,700.00
Technology - Hardware	0.00	2,000.00
Technology - Services	3,848.90	54,000.00
Total Administrative Expenses	<u>13,793.78</u>	<u>228,280.00</u>
Rent and Utilities		
Rent - FLPS	0.00	1.00
Total Rent and Utilities	<u>0.00</u>	<u>1.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	Operating Year to Date September 30, 2024 <small>Actual</small>	Operating Budget Fiscal Year
Professional Fees and Services		
Independent Contractors	250.00	8,500.00
Accounting & Payroll Services	9,175.00	110,100.00
Audit/Review	0.00	21,500.00
Consulting Services	327.87	0.00
Legal	0.00	3,000.00
Media Production/Video/Photos	0.00	5,000.00
Total Professional Fees and Services	9,752.87	148,100.00
Travel and Meetings Expense		
Lodging	0.00	1,000.00
Meals/Hospitality	183.31	7,400.00
Registration conferences/meeting	1,148.20	7,700.00
Transportation/parking/mileage	0.00	2,680.00
Total Travel and Meetings Expense	1,331.51	18,780.00
Other Expenses		
Other Expense		
In-Kind Expenses	1,841.67	0.00
Fund Transfers	(376.00)	0.00
Management Administration	462.30	0.00
Total Other Expense	1,927.97	0.00
Total Other Expenses	1,927.97	0.00
Total Expenses	98,691.76	1,353,860.54
Total Net Increase (Decrease)	68,546.15	(232,074.31)
Total Net Increase (Decrease)	68,546.15	(232,074.31)

**Foundation for Lincoln Public Schools
Actual vs Budget**

	All Programs Year to Date September 30, 2024 <small>Actual</small>	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues			
Deductible Contributions			
Contributions - General	34,430.33	400,000.00	(365,569.67)
Total Deductible Contributions	<u>34,430.33</u>	<u>400,000.00</u>	<u>(365,569.67)</u>
Other Revenue			
In-Kind Contributions			
In-Kind Contributions	1,841.67	0.00	1,841.67
Total In-Kind Contributions	<u>1,841.67</u>	<u>0.00</u>	<u>1,841.67</u>
Administration Fees			
Cost Reimbursement	5,848.06	190,212.23	(184,364.17)
Management Administration	20,602.30	243,148.00	(222,545.70)
Scholarship Administration	0.00	6,100.00	(6,100.00)
Total Administration Fees	<u>26,450.36</u>	<u>439,460.23</u>	<u>(413,009.87)</u>
Miscellaneous Income			
Misc Income	20.00	0.00	20.00
Total Miscellaneous Income	<u>20.00</u>	<u>0.00</u>	<u>20.00</u>
Total Other Revenue	<u>28,312.03</u>	<u>439,460.23</u>	<u>(411,148.20)</u>
Investment Revenue and Fees			
Investment Revenue & Fees			
Interest & Dividends	24,655.82	202,000.00	(177,344.18)
Unrealized Gain/Loss	4,135.15	0.00	4,135.15
Annual Payout	75,704.58	80,326.00	(4,621.42)
Total Investment Revenue & Fees	<u>104,495.55</u>	<u>282,326.00</u>	<u>(177,830.45)</u>
Total Investment Revenue and Fees	<u>104,495.55</u>	<u>282,326.00</u>	<u>(177,830.45)</u>
Total Revenues	<u>167,237.91</u>	<u>1,121,786.23</u>	<u>(954,548.32)</u>
Expenses			
Personnel Expenses			
Salaries	60,215.70	714,101.86	653,886.16
Discretionary Bonus Pool	0.00	35,734.95	35,734.95
Payroll Taxes	4,453.88	54,628.79	50,174.91
Retirement Contributions	1,708.31	21,423.06	19,714.75
Benefits	5,340.74	93,060.88	87,720.14
Payroll Other	123.00	34,300.00	34,177.00
Staff Recognition-Anniversary etc.	44.00	5,450.00	5,406.00
Total Personnel Expenses	<u>71,885.63</u>	<u>958,699.54</u>	<u>886,813.91</u>
Administrative Expenses			
Advertising/Marketing	484.92	21,500.00	21,015.08
Bank Fees	203.82	4,300.00	4,096.18
Board of Directors Expense	95.00	2,580.00	2,485.00
Credit Card Merchant Fee	508.70	9,000.00	8,491.30
Dues and Subscriptions	619.34	5,300.00	4,680.66
Insurance Corporate	1,993.44	11,400.00	9,406.56
Misc Expense	(35.58)	5,000.00	5,035.58
Office Supplies	0.00	1,500.00	1,500.00
Payroll Processing Fees	318.18	5,000.00	4,681.82
Postage	0.00	22,400.00	22,400.00
Printing/copies	321.94	59,600.00	59,278.06
Specialty and Promotional Items	5,435.12	24,700.00	19,264.88
Technology - Hardware	0.00	2,000.00	2,000.00
Technology - Services	3,848.90	54,000.00	50,151.10
Total Administrative Expenses	<u>13,793.78</u>	<u>228,280.00</u>	<u>214,486.22</u>
Rent and Utilities			
Rent - FLPS	0.00	1.00	1.00
Total Rent and Utilities	<u>0.00</u>	<u>1.00</u>	<u>1.00</u>

**Foundation for Lincoln Public Schools
Actual vs Budget**

	All Programs Year to Date September 30, 2024 <small>Actual</small>	All Programs Budget Fiscal Year	Budget Difference Fiscal YTD
Professional Fees and Services			
Independent Contractors	250.00	8,500.00	8,250.00
Accounting & Payroll Services	9,175.00	110,100.00	100,925.00
Audit/Review	0.00	21,500.00	21,500.00
Consulting Services	327.87	0.00	(327.87)
Legal	0.00	3,000.00	3,000.00
Media Production/Video/Photos	0.00	5,000.00	5,000.00
Total Professional Fees and Services	9,752.87	148,100.00	138,347.13
Travel and Meetings Expense			
Lodging	0.00	1,000.00	1,000.00
Meals/Hospitality	183.31	7,400.00	7,216.69
Registration conferences/meeting	1,148.20	7,700.00	6,551.80
Transportation/parking/mileage	0.00	2,680.00	2,680.00
Total Travel and Meetings Expense	1,331.51	18,780.00	17,448.49
Other Expenses			
Other Expense			
In-Kind Expenses	1,841.67	0.00	(1,841.67)
Fund Transfers	(376.00)	0.00	376.00
Management Administration	462.30	0.00	(462.30)
Total Other Expense	1,927.97	0.00	(1,927.97)
Total Other Expenses	1,927.97	0.00	(1,927.97)
Total Expenses	98,691.76	1,353,860.54	1,255,168.78
Total Net Increase (Decrease)	68,546.15	(232,074.31)	300,620.46
Total Net Increase (Decrease)	68,546.15	(232,074.31)	300,620.46

**Foundation for Lincoln Public Schools
Actual vs Budget**

	No Grantor/Funder Year to Date September 30, 2024 <small>Actual</small>	All Grants Year to Date September 30, 2024 <small>Actual</small>	Budget Fiscal Year	Budget Difference Fiscal YTD
Revenues				
Grant Revenue	0.00	0.00	85,000.00	(85,000.00)
Non-Deductible Contributions				
Registrations	0.00	0.00	326,520.00	(326,520.00)
Total Non-Deductible Contributions	0.00	0.00	326,520.00	(326,520.00)
Total Revenues	0.00	0.00	411,520.00	(411,520.00)
Expenses				
Program Expenses				
Tuition/scholarship	0.00	0.00	4,100.00	4,100.00
Equipment and Supplies	0.00	0.00	1,000.00	1,000.00
Fieldtrips, Conferences and Competitions	0.00	0.00	17,400.00	17,400.00
Stipends	0.00	0.00	27,000.00	27,000.00
School Lunches	0.00	0.00	30,000.00	30,000.00
Other	0.00	0.00	7,300.00	7,300.00
Other Program Expense	95.27	95.27	1,250.00	1,154.73
Total Program Expenses	95.27	95.27	88,050.00	87,954.73
Personnel Expenses				
Salaries	6,332.60	6,332.60	225,075.00	218,742.40
Discretionary Bonus Pool	0.00	0.00	4,800.00	4,800.00
Payroll Taxes	481.35	481.35	15,575.00	15,093.65
Retirement Contributions	188.77	188.77	2,500.00	2,311.23
Benefits	121.98	121.98	900.00	778.02
Staff Recognition-Anniversary etc.	0.00	0.00	500.00	500.00
Total Personnel Expenses	7,124.70	7,124.70	249,350.00	242,225.30
Administrative Expenses				
Advertising/Marketing	0.00	0.00	1,000.00	1,000.00
Bank Fees	77.91	77.91	0.00	(77.91)
Dues and Subscriptions	30.74	30.74	3,000.00	2,969.26
Insurance Corporate	852.71	852.71	3,500.00	2,647.29
Misc Expense	0.00	0.00	200.00	200.00
Office Supplies	0.00	0.00	200.00	200.00
Postage	0.00	0.00	350.00	350.00
Printing/copies	0.00	0.00	5,000.00	5,000.00
Technology - Services	0.00	0.00	270.00	270.00
Total Administrative Expenses	961.36	961.36	13,520.00	12,558.64
Rent and Utilities				
Rent - FLPS	235.00	235.00	17,000.00	16,765.00
Total Rent and Utilities	235.00	235.00	17,000.00	16,765.00
Professional Fees and Services				
Independent Contractors	0.00	0.00	64,300.00	64,300.00
Consulting Services	0.00	0.00	15,000.00	15,000.00
Legal	0.00	0.00	4,000.00	4,000.00
Media Production/Video/Photos	0.00	0.00	5,000.00	5,000.00
Total Professional Fees and Services	0.00	0.00	88,300.00	88,300.00
Travel and Meetings Expense				
Meals/Hospitality	0.00	0.00	2,000.00	2,000.00
Meeting Expense	0.00	0.00	2,000.00	2,000.00
Registration conferences/meeting	70.00	70.00	1,000.00	930.00
Transportation/parking/mileage	0.00	0.00	200.00	200.00
Total Travel and Meetings Expense	70.00	70.00	5,200.00	5,130.00
Total Expenses	8,486.33	8,486.33	461,420.00	452,933.67
Total Net Increase (Decrease)	(8,486.33)	(8,486.33)	(49,900.00)	41,413.67
Total Net Increase (Decrease)	(8,486.33)	(8,486.33)	(49,900.00)	41,413.67

Foundation for Lincoln Public Schools Statements of Activities

	LPS Activities Complex Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Northwest (Overall) Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Northwest Baseball Complex Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Standing Bear (Overall) Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Standing Bear Soccer Complex Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Standing Bear Tennis Complex Period Ending 09/30/2024 <small>As of 09/30/204</small>	Lincoln Northwest Football Complex Period Ending 09/30/2024 <small>As of 09/30/204</small>	Period Ending <small>Actual</small>
Revenues								
Grant Revenue	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00
Deductible Contributions								
Contributions - General	1,266,242.44	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	4,967,227.22
Total Deductible Contributions	<u>1,266,242.44</u>	<u>1,025,000.00</u>	<u>25,000.00</u>	<u>58,137.72</u>	<u>33,985.55</u>	<u>958,861.51</u>	<u>1,600,000.00</u>	<u>4,967,227.22</u>
Total Revenues	<u>1,766,242.44</u>	<u>1,025,000.00</u>	<u>25,000.00</u>	<u>58,137.72</u>	<u>33,985.55</u>	<u>958,861.51</u>	<u>1,600,000.00</u>	<u>5,467,227.22</u>
Expenses								
Program Expenses	160,075.61	0.00	0.00	0.00	0.00	1,010,570.00	1,500,000.00	2,670,645.61
Fundraising Expenses								
Priority Project	16,044.75	0.00	0.00	0.00	0.00	0.00	0.00	16,044.75
Total Fundraising Expenses	<u>16,044.75</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>16,044.75</u>
Other Expenses								
Fund Transfers	126,517.81	0.00	0.00	0.00	0.00	(80,474.34)	(45,000.00)	1,043.47
Cost Reimbursement	361,991.06	30,750.00	750.00	1,744.14	1,019.57	28,765.85	48,000.00	473,020.62
Total Other Expenses	<u>488,508.87</u>	<u>30,750.00</u>	<u>750.00</u>	<u>1,744.14</u>	<u>1,019.57</u>	<u>(51,708.49)</u>	<u>3,000.00</u>	<u>474,064.09</u>
Total Expenses	<u>664,629.23</u>	<u>30,750.00</u>	<u>750.00</u>	<u>1,744.14</u>	<u>1,019.57</u>	<u>958,861.51</u>	<u>1,503,000.00</u>	<u>3,160,754.45</u>
Total Net Increase (Decrease)	<u>1,101,613.21</u>	<u>994,250.00</u>	<u>24,250.00</u>	<u>56,393.58</u>	<u>32,965.98</u>	<u>0.00</u>	<u>97,000.00</u>	<u>2,306,472.77</u>
Revenues	1,766,242.44	1,025,000.00	25,000.00	58,137.72	33,985.55	958,861.51	1,600,000.00	5,467,227.22
Expenses	664,629.23	30,750.00	750.00	1,744.14	1,019.57	958,861.51	1,503,000.00	3,160,754.45
Total Net Increase (Decrease)	<u>1,101,613.21</u>	<u>994,250.00</u>	<u>24,250.00</u>	<u>56,393.58</u>	<u>32,965.98</u>	<u>0.00</u>	<u>97,000.00</u>	<u>2,306,472.77</u>